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## FISCAL IMPACT REPORT

**SPONSOR** Keller **ORIGINAL DATE** 01/25/10  
**LAST UPDATED** \_\_\_\_\_ **HB** \_\_\_\_\_  
**SHORT TITLE** Identify & Track Future Work Force Needs **SM** 3  
**ANALYST** Pava

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY10	FY11		
	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

State Personnel Office (SPO)  
 Economic Development Dept. (EDD)  
 Dept. of Workforce Solutions (DWS)  
 Public Education Department (PED)

### SUMMARY

#### Synopsis of Bill

SM 3 requests that the Department of Workforce Solutions (DWS) collaborate with the Economic Development Department (EDD) to identify, project and track the future workforce needs of New Mexico business and government for not less than five years into the future.

### FISCAL IMPLICATIONS

There is no appropriation contained in this memorial.

### SIGNIFICANT ISSUES

There already are several collaborative initiatives that link not only DWS and EDD but also PED's Career-Technical & Workforce Education Bureau (CTWEB) through existing federal WIRED grants, green workforce development and grant projects to utilize America Redevelopment and Reinvestment Act (ARRA) funds. These efforts are currently organized around workforce needs and projections for NM businesses and residents

## **Senate Memorial 3– Page 2**

The DWS Bureau of Economic Research and Analysis (ER&A) creates two-year and ten-year industry and occupational projections for the state and Workforce Investment Areas (WIA) using reliable methodology and software created for the US. Department of Labor, thus ensuring the data is comparable to other areas and states. The *New Mexico Employment Projections 2008-2018* report covers four metropolitan areas, and four regional areas to include assumptions, detailed data, and analysis concerning industrial sector and occupational employment. It's designed to meet the needs of students, counselors, job seekers, employers, and public and private planning groups to address industrial patterns and career opportunities in NM.

### **ADMINISTRATIVE IMPLICATIONS**

There is no funding attached to cover the preparation of reports every five years.

### **TECHNICAL ISSUES**

DWS already prepares projections more often than the every five years. Differences between five and ten year projections would not cover the cost of preparing a new report every five years. Costs for additional reporting have not been included in this legislation.

### **OTHER SUBSTANTIVE ISSUES**

EDD will continue to collaborate with the DWS to target specific industries that will create good paying jobs for New Mexicans.

### **WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL**

DSW will continue to produce industry and occupational projections as indicated above.

CP/mew:svb