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FISCAL IMPACT REPORT

ORIGINAL DATE 01/25/10

SPONSOR Keller LAST UPDATED HB

SHORT TITLE Asian American Center at Expo SM 5

ANALYST Pava

APPROPRIATION (dollars in thousands)

| Appropriation | | Recurring or Non-Rec | Fund Affected |
|---------------|------|-------------------------|------------------|
| FY10 | FY11 | | |
| | NFI | Recurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From
 State Fair Commission (SFC)
 Department of Cultural Affairs (DCA)

SUMMARY

Synopsis of Bill

Senate Memorial 5 requests that the New Mexico State Fair Commission and Expo New Mexico study and consider the development of a year-round, multi-purpose Asian American Center at Expo New Mexico.

FISCAL IMPLICATIONS

No fiscal impact from this memorial.

SIGNIFICANT ISSUES

The State Fair Commission is an enterprise fund and must generate its own revenue to cover the bulk of operational costs. The State Fair typically receives capital outlay funding each year for facilities upgrades and infrastructure deficiencies.

In November of 2008, Governor Richardson created the Expo New Mexico redevelopment task force, of which the sponsor was a member, to create a redevelopment plan for the State Fairgrounds. CH Johnson Consulting Inc. was hired by DFA to work in conjunction with the task force to prepare a site evaluation and site utilization development plan for EXPO New Mexico.

Senate Memorial 5 – Page 2

The C.H. Johnson report contemplates an upgraded equestrian center and development of commercial parcels on Central Avenue and Lomas Avenue.

To date, there has been no substantive redevelopment of Expo as a result of the C.H. Johnson report.

PERFORMANCE IMPLICATIONS

The Expo administration would be pleased to work with the Asian American Community to look at providing a venue for their activities at existing locations on the fairgrounds as available.

OTHER SUBSTANTIVE ISSUES

New Mexico is home to a diverse mix of cultures and lifestyles. The understanding and celebration of these cultures helps to define the New Mexico experience both within the state and beyond. The creation of an active year-round Asian American Center and related cultural programming in Albuquerque would further demonstrate our state's special dedication to cultural diversity and tolerance.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

No progress will be made toward establishing a new, separate Asian American Center at Expo.

CP/mt