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HOUSE BILL 112

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Patricia A. Lundstrom

FOR THE ECONOMIC AND RURAL DEVELOPMENT COMMITTEE

AN ACT

MAKING AN APPROPRIATION TO THE ECONOMIC DEVELOPMENT DEPARTMENT
TO ENHANCE BROADBAND ACCESS AND ENCOURAGE YOUTH
ENTREPRENEURSHIP IN RURAL COMMUNITIES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred thousand dollars
(\$200,000) is appropriated from the cash balances of the public
project revolving fund to the economic development department
for expenditure in fiscal year 2012 to enhance broadband access
and encourage youth entrepreneurship in rural areas. Any
unexpended or unencumbered balance remaining at the end of
fiscal year 2012 shall revert to the public project revolving
fund.

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