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HOUSE BILL 122

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Thomas A. Anderson

ENDORSED BY THE MILITARY AND VETERANS' AFFAIRS COMMITTEE

AN ACT

RELATING TO VETERANS' SERVICES; CREATING A VETERANS' ENTERPRISE
FUND; MAKING AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 9-22-1 NMSA 1978 (being Laws 2004,
Chapter 19, Section 1) is amended to read:

"9-22-1. SHORT TITLE.--~~[Sections 1 through 20 of this~~
~~act]~~ Chapter 9, Article 22 NMSA 1978 may be cited as the
"Veterans' Services Department Act".

SECTION 2. A new section of the Veterans' Services
Department Act is enacted to read:

"[NEW MATERIAL] VETERANS' ENTERPRISE FUND--PURPOSE--
ADMINISTRATION.--The "veterans' enterprise fund" is created in
the state treasury. The fund consists of appropriations,
gifts, grants, donations, bequests, proceeds from the sale of

.182827.2SA

underscored material = new
~~[bracketed material] = delete~~

underscoring material = new
~~[bracketed material] = delete~~

1 publications produced by the department, fees collected by the
2 department and public or private funds applied for and received
3 by the department, including United States government funds,
4 available to the department to carry out its programs, duties
5 or services. Interest earned on money in the fund shall be
6 credited to the fund. Money in the fund at the end of a fiscal
7 year shall not revert to the general fund or any other fund.
8 The department shall administer the fund, and money in the fund
9 is appropriated to the department to carry out its programs,
10 duties or services. Disbursements from the fund shall be made
11 by warrant of the secretary of finance and administration
12 pursuant to vouchers signed by the secretary of veterans'
13 services or the secretary's authorized representative."

14 SECTION 3. EFFECTIVE DATE.--The effective date of the
15 provisions of this act is July 1, 2011.