

FIFTIETH LEGISLATURE
FIRST SESSION

February 15, 2011

HOUSE FLOOR AMENDMENT number ___1___ to HOUSE BILL 161

Amendment sponsored by Representative Rhonda S. King

1. On page 4, between lines 11 and 12, insert the following new section:

"SECTION 2. A new section of the Tax Administration Act is enacted to read:

"[NEW MATERIAL] DEDICATED REVENUE BUDGET--MANDATORY REPORT--DEADLINE.--

A. No later than October 15 of each year, the secretary shall compile a dedicated revenue budget for the upcoming fiscal year and present the dedicated revenue budget, including an analysis of expenditures, to the governor, the interim legislative revenue stabilization and tax policy committee and the legislative finance committee. The dedicated revenue budget shall report on dedicated annual revenues of five hundred thousand dollars (\$500,000) or more in the aggregate for a specific dedicated revenue beneficiary.

B. A dedicated revenue budget shall detail the approximate projected dedicated revenue forgone for the following fiscal year to the general fund. A dedicated revenue budget shall:

(1) identify each dedicated revenue and its statutory basis, purpose, year of enactment and date of repeal, if any;

(2) identify the beneficiaries of each dedicated revenue, including the uses of the dedicated revenue;

(3) identify the outcomes resulting from the expenditure of dedicated revenue, if any or quantifiable;

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(4) identify significant unintended effects of the dedicated revenue that have come to the attention of the department; and

(5) provide a total of all of the collections and appropriations in each fiscal year for all dedicated revenue.

C. The department is authorized to request from a state agency or a local government agency official information necessary to complete the dedicated revenue budget required by this section. An agency or official shall comply with a request made pursuant to this section by the department unless a specific statutory confidentiality provision prohibits doing so.

D. As used in this section, "dedicated revenue" means income derived by the state from taxes, assessments, penalties or fees that are earmarked or dedicated to a specific fund, program or agency."".

Rhonda S. King

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____