FIFTIETH LEGISLATURE FIRST SESSION, 2011

February 4, 2011

Mr. President:

Your RULES COMMITTEE, to whom has been referred

SENATE BILL 54

has had it under consideration and reports same with recommendation that it DO PASS, amended as follows:

- 1. On page 1, line 11, strike "MEMBERS" and insert "A REPRESENTATIVE OF AN APPRAISAL MANAGEMENT COMPANY".
- 2. On page 1, line 12, before "AMENDING", insert "REDUCING THE NUMBER OF PUBLIC MEMBERS TO ONE;".
- 3. On page 1, line 23, remove the brackets and line through "seven" and strike "nine".
- 4. On page 2, lines 1 through 25 and on page 3, line 1, remove the brackets and line-through.
- 5. On page 2, line 16, strike "Two members" and insert in lieu thereof "One member".
- 6. On page 2, line 17, strike "members" and insert in lieu thereof "member" and after "been" insert "a".
- 7. On page 2, line 18, strike "appraisers" and insert in lieu thereof "appraiser".
- 8. On page 2, between lines 21 and 22, insert the following new subsection to read:
- "F. One member shall be a New Mexico resident and a representative of an appraisal management company as defined pursuant to the Appraisal Management Company Registration Act.".
 - 9. Reletter the succeeding subsections accordingly.
- 10. On page 3, lines 2 through 25 and page 4, lines 1 through 7, strike the underscored Subsections B through F in their entirety and insert in lieu thereof a closing quotation mark.,

and thence referred to the PUBLIC AFFAIRS COMMITTEE.

FIFTIETH LEGISLATURE FIRST SESSION, 2011

SRC/SB 54 Page 2

		Respectfully submitted,			
		Linda M. Lopez, Chairman			
Adopted	(Chief Clerk)	 Not Adopted	(Ch:	ief Clerk)	
	Date				
Yes: No: Excused:	call vote was_ 6 Feldman, Muño Kernan None	2 Against			

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