March 5, 2011

Mr. President:

Your FINANCE COMMITTEE, to whom has been referred

SENATE BILL 233, as amended

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. Strike Senate Conservation Committee Amendment Number 1.

2. On page 1, line 12, strike "PLANT PHOTOSYNTHESIS" and insert in lieu thereof "A PRODUCT EXTRACTED FROM OR SECRETED BY A SINGLE CELL PHOTOSYNTHETIC ORGANISM".

3. On page 2, line 1, after "or", insert ", beginning in taxable year 2011 and ending in taxable year 2019,".

4. On page 2, line 2, strike "directly" and insert in lieu thereof "extracted from or".

Respectfully submitted,

John Arthur Smith, Chairman

Adopted_____ Not Adopted_____ (Chief Clerk)

Date

The roll call vote was 10 For 0 Against Yes: 10 No: 0 Excused: Rodriguez Absent: None

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