

1 SENATE BILL 317

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011**

3 INTRODUCED BY

4 Lynda M. Lovejoy

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10 AN ACT

11 MAKING AN APPROPRIATION TO THE NATIVE AMERICAN VETERANS' INCOME
12 TAX SETTLEMENT FUND.

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14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--Five hundred thousand dollars
16 (\$500,000) is appropriated from the general fund to the
17 taxation and revenue department for expenditure in fiscal year
18 2012 for the Native American veterans' income tax settlement
19 fund to make settlement payments to certain Native American
20 veterans who had state personal income taxes withheld from
21 their military income. Any unexpended or unencumbered balance
22 remaining at the end of fiscal year 2012 shall revert to the
23 general fund.

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