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SENATE BILL 437

50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011

INTRODUCED BY

Sue Wilson Beffort

AN ACT

RELATING TO TAXATION; AMENDING THE TAX ADMINISTRATION ACT TO
PROVIDE FOR THE DISTRIBUTION OF CIGARETTE TAXES TO FUND EARLY
CHILDHOOD PROGRAMS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.11 NMSA 1978 (being Laws 1983,
Chapter 211, Section 16, as amended) is amended to read:

"7-1-6.11. DISTRIBUTIONS OF CIGARETTE TAXES.--

~~[G-]~~ A. A distribution pursuant to Section 7-1-6.1
NMSA 1978 shall be made to the cancer research and treatment
center at the university of New Mexico health sciences center
in an amount equal to eighty-three hundredths percent of the
net receipts, exclusive of penalties and interest, attributable
to the cigarette tax.

~~[D-]~~ B. A distribution pursuant to Section 7-1-6.1

.183983.1

underscored material = new
~~[bracketed material] = delete~~

underscoring material = new
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1 NMSA 1978 shall be made to the New Mexico finance authority in
2 an amount equal to one and twenty-five hundredths percent of
3 the net receipts, exclusive of penalties and interest,
4 attributable to the cigarette tax.

5 ~~[E-]~~ C. A distribution pursuant to Section 7-1-6.1
6 NMSA 1978 in an amount equal to eight and eighty-nine
7 hundredths percent of the net receipts, exclusive of penalties
8 and interest, attributable to the cigarette tax, shall be made,
9 on behalf of and for the benefit of the university of New
10 Mexico health sciences center, to the New Mexico finance
11 authority.

12 ~~[F-]~~ D. A distribution pursuant to Section 7-1-6.1
13 NMSA 1978 in an amount equal to three and seventy-four
14 hundredths percent of the net receipts, exclusive of penalties
15 and interest, attributable to the cigarette tax shall be made
16 to the New Mexico finance authority for land acquisition and
17 the planning, designing, construction and equipping of
18 department of health facilities or improvements to such
19 facilities.

20 ~~[G-]~~ E. A distribution pursuant to Section 7-1-6.1
21 NMSA 1978 in an amount equal to nine and seventy-seven
22 hundredths percent of the net receipts, exclusive of penalties
23 and interest, attributable to the cigarette tax shall be made
24 to the New Mexico finance authority for deposit in the credit
25 enhancement account created in the authority.

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underscored material = new
[bracketed material] = delete

1 [~~H.~~] F. A distribution pursuant to Section 7-1-6.1
2 NMSA 1978 in an amount equal to sixty-two hundredths percent of
3 the net receipts, exclusive of penalties and interest,
4 attributable to the cigarette tax shall be made, on behalf of
5 and for the benefit of the rural county cancer treatment fund,
6 to the New Mexico finance authority.

7 G. A distribution pursuant to Section 7-1-6.1 NMSA
8 1978 in an amount equal to five percent of the net receipts,
9 exclusive of penalties and interest, attributable to the
10 cigarette tax shall be made to the public education department
11 for early childhood programs but shall not be used for
12 administration or administrative purposes.

13 H. A distribution pursuant to Section 7-1-6.1 NMSA
14 1978 shall be made to the children, youth and families
15 department for early childhood programs, including state-
16 assisted child care, TEACH early childhood New Mexico and other
17 early childhood initiatives, in an amount equal to five percent
18 of the net receipts, exclusive of penalties and interest,
19 attributable to the cigarette tax."