1	SENATE BILL 483
2	50TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2011
3	INTRODUCED BY
4	George K. Munoz
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10	AN ACT
11	RELATING TO TAXATION; CLARIFYING POLITICAL SUBDIVISION
12	QUALIFICATIONS FOR IMPOSING CERTAIN TAXES.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	SECTION 1. A new section of the Tax Administration Act is
16	enacted to read:
17	"[<u>NEW MATERIAL</u>] TAXES IMPOSED BY QUALIFIED POLITICAL
18	SUBDIVISIONSLEGISLATIVE INTENTCONTINUING QUALIFICATION
19	A. It is the intent of the legislature that once a
20	political subdivision authorized by virtue of area, population,
21	net taxable base for rate-setting purposes or other criteria to
22	impose a tax does so in accordance with applicable law, the
23	political subdivision shall not be automatically precluded from
24	continuing to impose or reimpose that tax even though it may no
25	longer meet one or more of the criteria that qualified it to
	.184924.1

<u>underscored material = new</u> [bracketed material] = delete 1 impose the tax in the first place.

[bracketed material] = delete

underscored material = new

Once a tax has been imposed by a political B. subdivision pursuant to the provisions of Chapter 7 NMSA 1978, the political subdivision shall not lose its qualifying status to continue to impose or reimpose that tax based upon any change in county classification, area, population or net taxable base for rate-setting purposes, provided that the tax has not been repealed or terminated." SECTION 2. APPLICABILITY.--The provisions of this act shall apply retroactively. - 2 -.184924.1