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FISCAL IMPACT REPORT

ORIGINAL DATE 03/01/11

SPONSOR Neville LAST UPDATED _____ HB _____

SHORT TITLE Alternate Method to Authorize Gaming Machines SB 484

ANALYST Segura

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY11	FY12		
	None		

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

New Mexico Gaming Control Board (GCB)

SUMMARY

Synopsis of Bill

Senate Bill 484 provides for an alternative method for the allocation of authorized gaming machines. The bill would amend the Gaming Control Act within 60-2E-27 to allow tribe or pueblo that is a party to a tribal-state class III gaming compact to engage in gaming activity to allocate gaming machines to horse racetrack gaming operators.

The GCB indicates that the enactment of Senate Bill 484 would increase the maximum number of gaming machines permitted to be operated in the state from 3,600 (600 machines x 6 racetracks) to 4,500 (750 machines x 6 racetracks).

FISCAL IMPLICATIONS

According to GCB the enactment of Senate Bill 484 could represent an expansion of gaming and might permit the compacted tribes to cease revenue-sharing payments to the state.

SIGNIFICANT ISSUES

Also, GCB state that the bill could constitute an expansion of gaming under the state/tribal gaming compacts. This bill would require any tribe leasing gaming machines to a racetrack gaming operator to be licensed as a distributor under the Gaming Control Act.

POSSIBLE QUESTIONS

How does the GCB see the passing of Senate Bill 484 as an expansion of gaming under the state/tribal gaming compacts?

The GCB indicates under fiscal implications that passing Senate Bill 484 impact on the revenue-sharing payments to the state, can the GCB state how compacted tribes would be allowed to discontinue these payments?

RMS/svb