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HOUSE BILL 39

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY
James P. White

ENDORSED BY THE NEW MEXICO FINANCE AUTHORITY OVERSIGHT
COMMITTEE

AN ACT

MAKING AN APPROPRIATION FOR DRINKING WATER SYSTEM FINANCING;
DECLARING AN EMERGENCY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two million dollars
(\$2,000,000) is appropriated from the public project revolving
fund to the drinking water state revolving loan fund for
expenditure in fiscal year 2012 and subsequent fiscal years to
provide state matching funds for federal Safe Drinking Water
Act projects and to carry out the purposes of the Drinking
Water State Revolving Loan Fund Act. Any unexpended or
unencumbered balance at the end of a fiscal year shall not
revert to the public project revolving fund.

SECTION 2. EMERGENCY.--It is necessary for the public
peace, health and safety that this act take effect immediately.