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HOUSE BILL 75

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Zachary J. Cook

AN ACT

RELATING TO TAXATION; DISTRIBUTING REVENUE ATTRIBUTABLE TO THE
CIGARETTE TAX ACT TO THE COUNTY AND MUNICIPALITY RECREATIONAL
FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.11 NMSA 1978 (being Laws 1983,
Chapter 211, Section 16, as amended) is amended to read:

"7-1-6.11. DISTRIBUTIONS OF CIGARETTE TAXES.--

A. A distribution pursuant to Section 7-1-6.1 NMSA
1978 shall be made to the county and municipality recreational
fund in an amount equal to eighty-three hundredths percent of
the net receipts, exclusive of penalties and interest,
attributable to the cigarette tax.

~~[G.]~~ B. A distribution pursuant to Section 7-1-6.1
NMSA 1978 shall be made to the cancer research and treatment

underscored material = new
[bracketed material] = delete

underscored material = new
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1 center at the university of New Mexico health sciences center
2 in an amount equal to eighty-three hundredths percent of the
3 net receipts, exclusive of penalties and interest, attributable
4 to the cigarette tax.

5 ~~[D-]~~ C. A distribution pursuant to Section 7-1-6.1
6 NMSA 1978 shall be made to the New Mexico finance authority in
7 an amount equal to one and twenty-five hundredths percent of
8 the net receipts, exclusive of penalties and interest,
9 attributable to the cigarette tax.

10 ~~[E-]~~ D. A distribution pursuant to Section 7-1-6.1
11 NMSA 1978 in an amount equal to eight and eighty-nine
12 hundredths percent of the net receipts, exclusive of penalties
13 and interest, attributable to the cigarette tax, shall be made,
14 on behalf of and for the benefit of the university of New
15 Mexico health sciences center, to the New Mexico finance
16 authority.

17 ~~[F-]~~ E. A distribution pursuant to Section 7-1-6.1
18 NMSA 1978 in an amount equal to three and seventy-four
19 hundredths percent of the net receipts, exclusive of penalties
20 and interest, attributable to the cigarette tax shall be made
21 to the New Mexico finance authority for land acquisition and
22 the planning, designing, construction and equipping of
23 department of health facilities or improvements to such
24 facilities.

25 ~~[G-]~~ F. A distribution pursuant to Section 7-1-6.1

.188022.1

underscoring material = new
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1 NMSA 1978 in an amount equal to nine and seventy-seven
2 hundredths percent of the net receipts, exclusive of penalties
3 and interest, attributable to the cigarette tax shall be made
4 to the New Mexico finance authority for deposit in the credit
5 enhancement account created in the authority.

6 ~~[H.]~~ G. A distribution pursuant to Section 7-1-6.1
7 NMSA 1978 in an amount equal to sixty-two hundredths percent of
8 the net receipts, exclusive of penalties and interest,
9 attributable to the cigarette tax shall be made, on behalf of
10 and for the benefit of the rural county cancer treatment fund,
11 to the New Mexico finance authority."

12 **SECTION 2. EFFECTIVE DATE.**--The effective date of the
13 provisions of this act is July 1, 2012.