HOUSE BILL 178

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Yvette Herrell

.188559.1

AN ACT

RELATING TO MOTOR VEHICLES; PROVIDING A CHECK-OFF OPTION FOR DRIVERS TO CONTRIBUTE TO THE VETERANS' ENTERPRISE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Motor Vehicle Code is enacted to read:

"[NEW MATERIAL] VETERANS' ENTERPRISE FUND OPTION.--The vehicle registration form in use as of January 1, 2013 shall include a check-off option for a driver who wishes to contribute to the veterans' enterprise fund for a one-dollar (\$1.00) or a five-dollar (\$5.00) fee in addition to the registration fees required by the division. All fees collected from the check-off option shall be paid to the state treasurer to the credit of the veterans' enterprise fund within two months of receipt."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is January 1, 2013.

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