

FIFTIETH LEGISLATURE  
SECOND SESSION, 2012

SB 289/a

February 4, 2012

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 289**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 5, after the comma, strike the remainder of the line and strike line 6 in its entirety and insert in lieu thereof "shall dedicate the revenue for the repayment of:

(1) loan obligations to the federal government for the".

2. On page 2, line 10, after "repaid", strike the remainder of the line and strike lines 11 through 13 in their entirety and insert in lieu thereof "; and

(2) revenue bonds issued only to fund construction, expansion, operation or maintenance of a water delivery system in a municipality that is a component of a federal water project.",

and thence referred to the **FINANCE COMMITTEE**.

Respectfully submitted,

\_\_\_\_\_  
Phil A. Griego, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)  
Date \_\_\_\_\_

The roll call vote was 8 For 1 Against  
Yes: 8  
No: Eichenberg  
Excused: Boitano  
Absent: None

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