AN ACT

RELATING TO MOTOR VEHICLES; PROVIDING A CHECK-OFF OPTION FOR DRIVERS TO CONTRIBUTE TO THE VETERANS' ENTERPRISE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Motor Vehicle Code is enacted to read:

"VETERANS' ENTERPRISE FUND OPTION.--The vehicle registration form in use as of January 1, 2013 shall include a check-off option for a driver who wishes to contribute to the veterans' enterprise fund for a one-dollar ($1.00) or a five-dollar ($5.00) fee in addition to the registration fees required by the division. All fees collected from the check-off option shall be paid to the state treasurer to the credit of the veterans' enterprise fund within two months of receipt."

SECTION 2. EFFECTIVE DATE.--The effective date of the provisions of this act is January 1, 2013.