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## FISCAL IMPACT REPORT

ORIGINAL DATE 01/24/12

SPONSOR Rehm LAST UPDATED \_\_\_\_\_ HB 32

SHORT TITLE Repeal Section of Firearm Criminal Code SB \_\_\_\_\_

ANALYST Sánchez

### REVENUE (dollars in thousands)

Estimated Revenue			Recurring or Nonrecurring	Fund Affected
FY12	FY13	FY14		
None	See Fiscal Impact	See Fiscal Impact	Recurring	General Fund

(Parenthesis ( ) Indicate Revenue Decreases)

Duplicates Senate Bill 26

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Department of Public Safety (DPS)  
 Attorney General's Office (AGO)  
 Administrative Office of the Courts (AOC)  
 Taxation and Revenue Department (TRD)

### SUMMARY

#### Synopsis of Bill

House Bill 32 repeals Section 30-7-9 NMSA 1978 (Firearms; Sale and Purchase) effective July 1, 2012. New Mexico residents and residents of other states would be permitted to buy firearms in either jurisdiction.

### FISCAL IMPLICATIONS

The Department of Public Safety reports no fiscal impact.

There may be a small increase to gross receipts taxes related to the sale of firearms, however, the Taxation and Revenue Department does not capture tax data at that highly granular level. The closest information it retains is gross receipts on sporting goods.

**SIGNIFICANT ISSUES**

The Attorney General reports the repealing of the section makes New Mexico law consistent with the Federal Firearm laws.

**ADMINISTRATIVE IMPLICATIONS**

The DPS reports no administrative implications with repealing this section of the law.

**CONFLICT, DUPLICATION, COMPANIONSHIP, RELATIONSHIP**

The bill duplicates Senate Bill 26.

ABS/svb