

Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (legis.state.nm.us). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

## FISCAL IMPACT REPORT

ORIGINAL DATE 01/24/12

SPONSOR Garcia, M.P. LAST UPDATED \_\_\_\_\_ HB 76

SHORT TITLE Bicycle Recycling for South Valley Youth SB \_\_\_\_\_

ANALYST Chabot

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY12	FY13		
	\$12.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY12	FY13	FY14	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		\$12.0	\$12.0	\$24.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Not Received From

Department of Finance and Administration (DFA)

### SUMMARY

#### Synopsis of Bill

House Bill 76 appropriates \$12 thousand from the general fund to DFA for the purpose of allowing Bernalillo County to contract with a community organization to create a bicycle recycling program for underprivileged children in the south valley of Bernalillo County and the northwest quadrant of Albuquerque.

### FISCAL IMPLICATIONS

The appropriation of \$12 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2013 shall revert to the general fund.

**SIGNIFICANT ISSUES**

The recycling of bicycle parts is a low-cost method of providing and repairing bicycles for children in the south valley of Bernalillo county and northwest quadrant of Albuquerque.

GAC/lj