

1 SENATE JOINT MEMORIAL 46

2 **50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012**

3 INTRODUCED BY

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9  
10 A JOINT MEMORIAL

11 REQUESTING THE NEW MEXICO LEGISLATIVE COUNCIL TO CONVENE A TASK  
12 FORCE TO STUDY TAX REFORM.

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14 WHEREAS, in 2003, the blue ribbon tax reform commission  
15 was created to address the widespread feeling that New Mexico's  
16 tax system was no longer fully meeting the state's diverse  
17 needs; and

18 WHEREAS, the commission's general charge was to develop  
19 recommendations for reform of New Mexico's tax laws in order to  
20 establish a balanced tax system that would provide maximum  
21 economic development benefits and maintain necessary government  
22 services at an appropriate level; and

23 WHEREAS, the commission formally developed one hundred  
24 ninety-six proposals to alter the tax system, seventy-one of  
25 which were adopted by the commission; and

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1           WHEREAS, there is still a need to study the strengths and  
2 weaknesses of New Mexico's tax system, to evaluate whether  
3 existing tax incentives are meeting New Mexico's needs and to  
4 determine whether new tax incentives that would provide maximum  
5 economic development to the state should be investigated;

6           NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATURE OF THE  
7 STATE OF NEW MEXICO that the New Mexico legislative council be  
8 requested to convene a task force to conduct a study of New  
9 Mexico's tax system, using the findings of the 2003 blue ribbon  
10 tax reform commission as a model, which study should identify  
11 the current system's strengths and weaknesses and consider  
12 improvements to make the system more conducive to economic  
13 growth, including evaluating existing tax incentives and  
14 investigating new tax incentives that would maximize economic  
15 development in the state; and

16           BE IT FURTHER RESOLVED that the task force consist of  
17 twenty-three members appointed as follows:

18           A. five members of the house of representatives  
19 appointed by the speaker of the house of representatives, and  
20 five members of the senate appointed by the president pro  
21 tempore of the senate. Members shall be appointed from each  
22 house so as to give the two major political parties in each  
23 house the same proportional representation on the task force as  
24 prevails in each house; provided, however, that no party should  
25 have less than one member from each house on the task force;

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