

underscoring material = new
~~[bracketed material] = delete~~

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25

HOUSE BILL 250

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Thomas C. Taylor

AN ACT

MAKING AN APPROPRIATION FOR NEW MEXICO INDIVIDUAL DEVELOPMENT
ACCOUNTS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. APPROPRIATION.--Two hundred fifty thousand
dollars (\$250,000) is appropriated from the general fund to the
individual development fund for expenditure in fiscal year 2013
and subsequent fiscal years to carry out the provisions of the
Individual Development Account Act. Any unexpended or
unencumbered balance remaining at the end of a fiscal year
shall not revert to the general fund.

.188890.1