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SENATE BILL 115

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Sue Wilson Beffort

AN ACT

RELATING TO PUBLIC EMPLOYEE RETIREMENT; CREATING ADDITIONAL
SALARY TIERS AND CHANGING THE EMPLOYEE AND EMPLOYER
CONTRIBUTION RATES FOR CERTAIN RETIREMENT PLANS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 10-11-26.5 NMSA 1978 (being Laws 1994,
Chapter 128, Section 6, as amended) is amended to read:

"10-11-26.5. STATE GENERAL MEMBER COVERAGE PLAN 3--MEMBER
CONTRIBUTION RATE.--A member under state general member
coverage plan 3 shall contribute seven and forty-two hundredths
percent of salary starting with the first full pay period that
ends within the calendar month in which state general member
coverage plan 3 becomes applicable to the member, except that:

A. for members whose annual salary is greater than
twenty thousand dollars (\$20,000)

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1 ~~[A. from July 1, 2009 through June 30, 2011, the~~
2 ~~member contribution rate shall be eight and ninety-two~~
3 ~~hundredths percent of salary;~~

4 ~~B. from July 1, 2011 through June 30, 2012, the~~
5 ~~member contribution rate shall be ten and sixty-seven~~
6 ~~hundredths percent of salary; and~~

7 ~~G.]~~ but not greater than fifty thousand dollars
8 (\$50,000) from July 1, 2012 through June 30, 2013, the member
9 contribution rate shall be eight and ninety-two hundredths
10 percent of salary;

11 B. for members whose salary is greater than fifty
12 thousand dollars (\$50,000) from July 1, 2012 through June 30,
13 2013, the member contribution rate shall be ten and sixty-seven
14 hundredths percent of salary; and

15 C. for members whose salary is greater than one
16 hundred thousand dollars (\$100,000) from July 1, 2013 through
17 June 30, 2014, the member contribution rate shall be eight and
18 ninety-two hundredths percent of salary."

19 SECTION 2. Section 10-11-26.6 NMSA 1978 (being Laws 1994,
20 Chapter 128, Section 7, as amended) is amended to read:

21 "10-11-26.6. STATE GENERAL MEMBER COVERAGE PLAN 3--STATE
22 CONTRIBUTION RATE.--The state shall contribute sixteen and
23 fifty-nine hundredths percent of the salary of each member
24 covered by state general member coverage plan 3 starting with
25 the first pay period that ends within the calendar month in

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1 which state general member coverage plan 3 becomes applicable
2 to the member, except that:

3 A. for members whose annual salary is greater than
4 twenty thousand dollars (\$20,000)

5 ~~[A. from July 1, 2009 through June 30, 2011, the~~
6 ~~state contribution rate shall be fifteen and nine-hundredths~~
7 ~~percent of the salary of each member;~~

8 ~~B. from July 1, 2011 through June 30, 2012, the~~
9 ~~state contribution rate shall be thirteen and thirty-four~~
10 ~~hundredths percent of the salary of each member; and~~

11 G.] but not greater than fifty thousand dollars
12 (\$50,000) from July 1, 2012 through June 30, 2013, the state
13 contribution rate shall be fifteen and nine-hundredths percent
14 of the salary of each member;

15 B. for members whose salary is greater than fifty
16 thousand dollars (\$50,000) from July 1, 2012 through June 30,
17 2013, the state contribution rate shall be thirteen and thirty-
18 four hundredths percent of the salary of each member; and

19 C. for members whose salary is greater than one
20 hundred thousand dollars (\$100,000) from July 1, 2013 through
21 June 30, 2014, the state contribution rate shall be fifteen and
22 nine-hundredths percent of the salary of each member."

23 SECTION 3. Section 10-11-31 NMSA 1978 (being Laws 1987,
24 Chapter 253, Section 31, as amended) is amended to read:

25 "10-11-31. STATE POLICE MEMBER AND ADULT CORRECTIONAL

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1 OFFICER MEMBER COVERAGE PLAN 1--MEMBER CONTRIBUTION RATE.--A
2 member under state police member and adult correctional officer
3 member coverage plan 1 shall contribute seven and six-tenths
4 percent of salary, except that:

5 A. for members whose annual salary is greater than
6 twenty thousand dollars (\$20,000)

7 ~~[A. from July 1, 2009 through June 30, 2011, the~~
8 ~~member contribution rate shall be nine and one-tenth percent of~~
9 ~~salary;~~

10 ~~B. from July 1, 2011 through June 30, 2012, the~~
11 ~~member contribution rate shall be ten and eighty-five~~
12 ~~hundredths percent of salary; and~~

13 G.] but not greater than fifty thousand dollars
14 (\$50,000) from July 1, 2012 through June 30, 2013, the member
15 contribution rate shall be nine and one-tenth percent of
16 salary;

17 B. for members whose salary is greater than fifty
18 thousand dollars (\$50,000) from July 1, 2012 through June 30,
19 2013, the member contribution rate shall be ten and eighty-five
20 hundredths percent of salary; and

21 C. for members whose salary is greater than one
22 hundred thousand dollars (\$100,000) from July 1, 2013 through
23 June 30, 2014, the member contribution rate shall be nine and
24 one-tenth percent of salary."

25 SECTION 4. Section 10-11-32 NMSA 1978 (being Laws 1987,

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1 Chapter 253, Section 32, as amended) is amended to read:

2 "10-11-32. STATE POLICE MEMBER AND ADULT CORRECTIONAL
3 OFFICER MEMBER COVERAGE PLAN 1--STATE CONTRIBUTION RATE.--The
4 state shall contribute twenty-five and one-tenth percent of the
5 salary of each member under state police member and adult
6 correctional officer member coverage plan 1, except that:

7 A. for members whose annual salary is greater than
8 twenty thousand dollars (\$20,000)

9 ~~[A. from July 1, 2009 through June 30, 2011, the~~
10 ~~state contribution rate shall be twenty-three and six-tenths~~
11 ~~percent of the salary of each member;~~

12 ~~B. from July 1, 2011 through June 30, 2012, the~~
13 ~~state contribution rate shall be twenty-one and eighty-five~~
14 ~~hundredths percent of the salary of each member; and~~

15 G.] but not greater than fifty thousand dollars
16 (\$50,000) from July 1, 2012 through June 30, 2013, the state
17 contribution rate shall be twenty-three and six-tenths percent
18 of the salary of each member;

19 B. for members whose salary is greater than fifty
20 thousand dollars (\$50,000) from July 1, 2012 through June 30,
21 2013, the state contribution rate shall be twenty-one and
22 eighty-five hundredths percent of the salary of each member;
23 and

24 C. for members whose salary is greater than one
25 hundred thousand dollars (\$100,000) from July 1, 2013 through

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1 June 30, 2014, the state contribution rate shall be twenty-
2 three and six-tenths percent of the salary of each member."

3 SECTION 5. Section 10-11-38.5 NMSA 1978 (being Laws 1994,
4 Chapter 128, Section 13, as amended) is amended to read:

5 "10-11-38.5. STATE HAZARDOUS DUTY MEMBER COVERAGE PLAN
6 2--MEMBER CONTRIBUTION RATE.--A member under state hazardous
7 duty member coverage plan 2 shall contribute four and seventy-
8 eight hundredths percent of salary starting with the first full
9 pay period that ends within the calendar month in which state
10 hazardous duty member coverage plan 2 becomes applicable to the
11 member, except that:

12 A. for members whose annual salary is greater than
13 twenty thousand dollars (\$20,000)

14 ~~[A. from July 1, 2009 through June 30, 2011, the~~
15 ~~member contribution rate shall be six and twenty-eight~~
16 ~~hundredths percent of salary;~~

17 ~~B. from July 1, 2011 through June 30, 2012, the~~
18 ~~member contribution rate shall be eight and three-hundredths~~
19 ~~percent of salary; and~~

20 ~~G.]~~ but not greater than fifty thousand dollars
21 (\$50,000) from July 1, 2012 through June 30, 2013, the member
22 contribution rate shall be six and twenty-eight hundredths
23 percent of salary;

24 B. for members whose salary is greater than fifty
25 thousand dollars (\$50,000) from July 1, 2012 through June 30,

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1 2013, the member contribution rate shall be eight and three-
2 hundredths percent of salary; and

3 C. for members whose salary is greater than one
4 hundred thousand dollars (\$100,000) from July 1, 2013 through
5 June 30, 2014, the member contribution rate shall be six and
6 twenty-eight hundredths percent of salary."

7 SECTION 6. Section 10-11-38.6 NMSA 1978 (being Laws 1994,
8 Chapter 128, Section 14, as amended) is amended to read:

9 "10-11-38.6. STATE HAZARDOUS DUTY MEMBER COVERAGE PLAN
10 2--STATE CONTRIBUTION RATE.--The state shall contribute twenty-
11 five and seventy-two hundredths percent of the salary of each
12 member covered by state hazardous duty member coverage plan 2
13 starting with the first pay period that ends within the
14 calendar month in which state hazardous duty member coverage
15 plan 2 becomes applicable to the member, except that:

16 A. for members whose annual salary is greater than
17 twenty thousand dollars (\$20,000)

18 ~~[A. from July 1, 2009 through June 30, 2011, the~~
19 ~~state contribution rate shall be twenty-four and twenty-two~~
20 ~~hundredths percent of the salary of each member;~~

21 ~~B. from July 1, 2011 through June 30, 2012, the~~
22 ~~state contribution rate shall be twenty-two and forty-seven~~
23 ~~hundredths percent of the salary of each member; and~~

24 G.] but not greater than fifty thousand dollars
25 (\$50,000) from July 1, 2012 through June 30, 2013, the state

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1 contribution rate shall be twenty-four and twenty-two
2 hundredths percent of the salary of each member;

3 B. for members whose salary is greater than fifty
4 thousand dollars (\$50,000) from July 1, 2012 through June 30,
5 2013, the state contribution rate shall be twenty-two and
6 forty-seven hundredths percent of the salary of each member;
7 and

8 C. for members whose salary is greater than one
9 hundred thousand dollars (\$100,000) from July 1, 2013 through
10 June 30, 2014, the state contribution rate shall be twenty-four
11 and twenty-two hundredths percent of the salary of each
12 member."

13 SECTION 7. Section 10-12B-10 NMSA 1978 (being Laws 1992,
14 Chapter 111, Section 10, as amended) is amended to read:

15 "10-12B-10. MEMBER CONTRIBUTIONS--TAX TREATMENT.--

16 A. Members, while in office, shall contribute to
17 the member contribution fund [~~pursuant to the following~~
18 ~~schedule:~~

19 ~~(1) prior to July 1, 2005, five and one-half~~
20 ~~percent of salary;~~

21 ~~(2) from July 1, 2005 through June 30, 2006,~~
22 ~~six and one-half percent of salary; and~~

23 ~~(3)] on and after July 1, 2006, seven and one-~~
24 ~~half percent of salary, except that:~~

25 (1) for members whose annual salary is greater

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1 than twenty thousand dollars (\$20,000)

2 [~~(a) from July 1, 2009 through June 30,~~
3 ~~2011, the member contribution rate shall be nine percent of~~
4 ~~salary;~~

5 [~~(b) from July 1, 2011 through June 30,~~
6 ~~2012, the member contribution rate shall be ten and three-~~
7 ~~fourths percent of salary; and~~

8 ~~(c)]~~ but not greater than fifty thousand
9 dollars (\$50,000) from July 1, 2012 through June 30, 2013, the
10 member contribution rate shall be nine percent of salary;

11 (2) for members whose salary is greater than
12 fifty thousand dollars (\$50,000) from July 1, 2012 through June
13 30, 2013, the member contribution rate shall be ten and three-
14 fourths percent of salary; and

15 (3) for members whose salary is greater than
16 one hundred thousand dollars (\$100,000) from July 1, 2013
17 through June 30, 2014, the member contribution rate shall be
18 nine percent of salary.

19 B. Upon implementation, the state, acting as
20 employer of members covered pursuant to the provisions of the
21 Judicial Retirement Act, shall, solely for the purpose of
22 compliance with Section 414(h) of the Internal Revenue Code of
23 1986, pick up for the purposes specified in that section member
24 contributions required by this section for all annual salary
25 earned by the member. Member contributions picked up pursuant

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1 to the provisions of this section shall be treated as employer
2 contributions for purposes of determining income tax
3 obligations under the Internal Revenue Code of 1986; however,
4 such picked-up member contributions shall be included in the
5 determination of the member's gross annual salary for all other
6 purposes under federal and state laws. Member contributions
7 picked up pursuant to the provisions of this section shall
8 continue to be designated member contributions for all purposes
9 of the Judicial Retirement Act and shall be considered as part
10 of the member's annual salary for purposes of determining the
11 amount of the member's contribution. The provisions of this
12 section are mandatory, and the member shall have no option
13 concerning the pickup or concerning the receipt of the
14 contributed amounts directly instead of having the amounts paid
15 by the employer to the retirement system. Implementation
16 occurs upon authorization by the board. In no event may
17 implementation occur other than at the beginning of a pay
18 period applicable to the member."

19 SECTION 8. Section 10-12B-11 NMSA 1978 (being Laws 1992,
20 Chapter 111, Section 11, as amended) is amended to read:

21 "10-12B-11. EMPLOYER CONTRIBUTIONS.--

22 A. The member's court shall contribute [the
23 ~~following amounts~~] to the fund

24 [~~(1) prior to July 1, 2005, nine percent of~~
25 ~~salary for each member in office;~~

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1 ~~(2) from July 1, 2005 through June 30, 2006,~~
2 ~~ten and one-half percent of salary for each member in office;~~
3 ~~and~~

4 ~~(3)]~~ on and after July 1, 2006, twelve percent
5 of salary for each member in office, except that:

6 (1) for members whose annual salary is greater
7 than twenty thousand dollars (\$20,000)

8 ~~[(a) from July 1, 2009 through June 30,~~
9 ~~2011, the member's court contribution rate shall be ten and~~
10 ~~one-half percent of salary for each member in office;~~

11 ~~(b) from July 1, 2011 through June 30,~~
12 ~~2012, the member's court contribution rate shall be eight and~~
13 ~~three-fourths percent of salary for each member in office; and~~

14 ~~(c)]~~ but not greater than fifty thousand
15 dollars (\$50,000) from July 1, 2012 through June 30, 2013, the
16 member's court contribution rate shall be ten and one-half
17 percent of salary for each member in office;

18 (2) for members whose salary is greater than
19 fifty thousand dollars (\$50,000) from July 1, 2012 through June
20 30, 2013, the member's court contribution rate shall be eight
21 and three-fourths percent of salary for each member in office;
22 and

23 (3) for members whose salary is greater than
24 one hundred thousand dollars (\$100,000) from July 1, 2013
25 through June 30, 2014, the member's court contribution rate

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1 shall be ten and one-half percent of salary for each member in
2 office.

3 B. Thirty-eight dollars (\$38.00) from each civil
4 case docket fee paid in the district court, twenty-five dollars
5 (\$25.00) from each civil docket fee paid in metropolitan court
6 and ten dollars (\$10.00) from each jury fee paid in
7 metropolitan court shall be paid by the court clerk to the
8 employer's accumulation fund."

9 SECTION 9. Section 10-12C-10 NMSA 1978 (being Laws 1992,
10 Chapter 118, Section 10, as amended) is amended to read:

11 "10-12C-10. MEMBER CONTRIBUTIONS--TAX TREATMENT.--

12 A. Members, while in office, shall contribute [~~the~~
13 ~~following amounts~~] to the member contribution fund

14 [~~(1) through June 30, 2006, six and one-half~~
15 ~~percent of salary; and~~

16 ~~(2)] on and after July 1, 2006, seven and one-~~
17 half percent of salary, except that:

18 (1) for members whose annual salary is greater
19 than twenty thousand dollars (\$20,000)

20 [~~(a) from July 1, 2009 through June 30,~~
21 ~~2011, the member contribution rate shall be nine percent of~~
22 ~~salary;~~

23 [~~(b) from July 1, 2011 through June 30,~~
24 ~~2012, the member contribution rate shall be ten and three-~~
25 ~~fourths percent of salary; and~~

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1 ~~(e)]~~ but not greater than fifty thousand
2 dollars (\$50,000) from July 1, 2012 through June 30, 2013, the
3 member contribution rate shall be nine percent of salary;

4 (2) for members whose salary is greater than
5 fifty thousand dollars (\$50,000) from July 1, 2012 through June
6 30, 2013, the member contribution rate shall be ten and three-
7 fourths percent of salary; and

8 (3) for members whose salary is greater than
9 one hundred thousand dollars (\$100,000) from July 1, 2013
10 through June 30, 2014, the member contribution rate shall be
11 nine percent of salary.

12 B. Upon implementation, the state, acting as
13 employer of members covered pursuant to the provisions of the
14 Magistrate Retirement Act, shall, solely for the purpose of
15 compliance with Section 414(h) of the Internal Revenue Code of
16 1986, pick up for the purposes specified in that section member
17 contributions required by this section for all annual salary
18 earned by the member. Member contributions picked up pursuant
19 to the provisions of this section shall be treated as employer
20 contributions for purposes of determining income tax
21 obligations under the Internal Revenue Code of 1986; however,
22 such picked-up member contributions shall be included in the
23 determination of the member's gross annual salary for all other
24 purposes under federal and state laws. Member contributions
25 picked up pursuant to the provisions of this section shall

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1 continue to be designated member contributions for all purposes
2 of the Magistrate Retirement Act and shall be considered as
3 part of the member's annual salary for purposes of determining
4 the amount of the member's contribution. The provisions of
5 this section are mandatory, and the member shall have no option
6 concerning the pickup or concerning the receipt of the
7 contributed amounts directly instead of having the amounts paid
8 by the employer to the retirement system. Implementation
9 occurs upon authorization by the board. In no event may
10 implementation occur other than at the beginning of a pay
11 period applicable to the member."

12 SECTION 10. Section 10-12C-11 NMSA 1978 (being Laws 1992,
13 Chapter 118, Section 11, as amended) is amended to read:

14 "10-12C-11. EMPLOYER CONTRIBUTIONS.--

15 A. The state, through the administrative office of
16 the courts, shall contribute [~~the following amounts~~] to the
17 fund

18 [~~(1) through June 30, 2006, ten percent of~~
19 ~~salary for each member in office; and~~

20 ~~(2)] on and after July 1, 2006, eleven percent~~
21 of salary for each member in office, except that:

22 (1) for members whose annual salary is greater
23 than twenty thousand dollars (\$20,000)

24 [~~(a) from July 1, 2009 through June 30,~~
25 ~~2011, the state contribution rate shall be nine and one-half~~

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1 ~~percent of salary for each member in office;~~

2 ~~(b) from July 1, 2011 through June 30,~~
3 ~~2012, the state contribution rate shall be seven and three-~~
4 ~~fourths percent of salary for each member in office; and~~

5 ~~(e)]~~ but not greater than fifty thousand
6 dollars (\$50,000) from July 1, 2012 through June 30, 2013, the
7 state contribution rate shall be nine and one-half percent of
8 salary for each member in office;

9 (2) for members whose salary is greater than
10 fifty thousand dollars (\$50,000) from July 1, 2012 through June
11 30, 2013, the state contribution rate shall be seven and three-
12 fourths percent of salary for each member in office; and

13 (3) for members whose salary is greater than
14 one hundred thousand dollars (\$100,000) from July 1, 2013
15 through June 30, 2014, the state contribution rate shall be
16 nine and one-half percent of salary for each member in office.

17 B. Twenty-five dollars (\$25.00) from each civil
18 case docket fee paid in magistrate court and ten dollars
19 (\$10.00) from each civil jury fee paid in magistrate court
20 shall be paid by the court clerk to the employer's accumulation
21 fund."

22 SECTION 11. Section 22-11-21 NMSA 1978 (being Laws 1967,
23 Chapter 16, Section 144, as amended) is amended to read:

24 "22-11-21. CONTRIBUTIONS--MEMBERS--LOCAL ADMINISTRATIVE
25 UNITS.--

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1 A. Except as provided in Subsection C of this
2 section, each member shall make contributions to the fund
3 [~~according to the following schedule:~~

4 ~~(1) through June 30, 2005, an amount equal to~~
5 ~~seven and six-tenths percent of the member's annual salary;~~

6 ~~(2) from July 1, 2005 through June 30, 2006,~~
7 ~~an amount equal to seven and six hundred seventy-five~~
8 ~~thousandths percent of the member's annual salary;~~

9 ~~(3) from July 1, 2006 through June 30, 2007,~~
10 ~~an amount equal to seven and seventy-five hundredths percent of~~
11 ~~the member's annual salary;~~

12 ~~(4) from July 1, 2007 through June 30, 2008,~~
13 ~~an amount equal to seven and eight hundred twenty-five~~
14 ~~thousandths percent of the member's annual salary; and~~

15 ~~(5)]~~ on and after July 1, 2008 in an amount
16 equal to seven and nine-tenths percent of the member's annual
17 salary, except that:

18 (1) for members whose annual salary is greater
19 than twenty thousand dollars (\$20,000)

20 ~~[(a) from July 1, 2009 through June 30,~~
21 ~~2011, the member contribution rate shall be nine and four-~~
22 ~~tenths percent of the member's annual salary;~~

23 ~~(b) from July 1, 2011 through June 30,~~
24 ~~2012, the member contribution rate shall be eleven and fifteen-~~
25 ~~hundredths percent of the member's annual salary; and~~

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1 ~~(e)~~] but not greater than fifty thousand
2 dollars (\$50,000) from July 1, 2012 through June 30, 2013, the
3 member contribution rate shall be nine and four-tenths of the
4 member's annual salary;

5 (2) for members whose salary is greater than
6 fifty thousand dollars (\$50,000) from July 1, 2012 through June
7 30, 2013, the member contribution rate shall be eleven and
8 fifteen-hundredths percent of the member's annual salary; and

9 (3) for members whose salary is greater than
10 one hundred thousand dollars (\$100,000) from July 1, 2013
11 through June 30, 2014, the member contribution rate shall be
12 nine and four-tenths percent of the member's annual salary.

13 B. Except as provided in Subsection C of this
14 section, each local administrative unit shall make an annual
15 contribution to the fund according to the following schedule:

16 ~~[(1) through June 30, 2005, a sum equal to~~
17 ~~eight and sixty-five hundredths percent of the annual salary of~~
18 ~~each member employed by the local administrative unit;~~

19 ~~(2) from July 1, 2005 through June 30, 2006, a~~
20 ~~sum equal to nine and forty-hundredths percent of the annual~~
21 ~~salary of each member employed by the local administrative~~
22 ~~unit;~~

23 ~~(3) from July 1, 2006 through June 30, 2007, a~~
24 ~~sum equal to ten and fifteen-hundredths percent of the annual~~
25 ~~salary of each member employed by the local administrative~~

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1 unit;

2 ~~(4) from July 1, 2007 through June 30, 2008, a~~
3 ~~sum equal to ten and ninety-hundredths percent of the annual~~
4 ~~salary of each member employed by the local administrative~~
5 ~~unit;~~

6 ~~(5) from July 1, 2008 through June 30, 2009, a~~
7 ~~sum equal to eleven and sixty-five hundredths percent of the~~
8 ~~annual salary of each member employed by the local~~
9 ~~administrative unit;~~

10 ~~(6) from July 1, 2009 through June 30, 2011, a~~
11 ~~sum equal to ten and nine-tenths percent of the annual salary~~
12 ~~of each member employed by the local administrative unit,~~
13 ~~except that for members whose annual salary is twenty thousand~~
14 ~~dollars (\$20,000) or less, the local administrative unit shall~~
15 ~~contribute twelve and four-tenths percent of the member's~~
16 ~~annual salary;~~

17 ~~(7) from July 1, 2011 through June 30, 2012, a~~
18 ~~sum equal to nine and fifteen-hundredths percent of the annual~~
19 ~~salary of each member employed by the local administrative~~
20 ~~unit, except that for members whose annual salary is twenty~~
21 ~~thousand dollars (\$20,000) or less, the local administrative~~
22 ~~unit shall contribute twelve and four-tenths percent of the~~
23 ~~member's annual salary;~~

24 ~~(8)]~~ (1) from July 1, 2012 through June 30,
25 2013, in a sum equal to ten and nine-tenths percent of the

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1 annual salary of each member employed by the local
2 administrative unit, except that:

3 (a) for members whose annual salary is
4 twenty thousand dollars (\$20,000) or less, the local
5 administrative unit shall contribute twelve and four-tenths
6 percent of the member's annual salary; and

7 (b) for members whose annual salary is
8 greater than fifty thousand dollars (\$50,000), the local
9 administrative unit shall contribute nine and fifteen-
10 hundredths percent of the member's annual salary; and

11 [~~(9)~~] (2) from July 1, 2013 through June 30,
12 2014, a sum equal to thirteen and fifteen-hundredths percent of
13 the annual salary of each member employed by the local
14 administrative unit, except that for members whose annual
15 salary is greater than one hundred thousand dollars (\$100,000),
16 the local administrative unit shall contribute ten and nine-
17 tenths percent of the member's annual salary; and

18 [~~(10)~~] (3) on and after July 1, 2014, a sum
19 equal to thirteen and nine-tenths percent of the annual salary
20 of each member employed by the local administrative unit.

21 C. If, in a calendar year, the salary of a member,
22 initially employed by a local administrative unit on or after
23 July 1, 1996, equals the annual compensation limit set pursuant
24 to Section 401(a)(17) of the Internal Revenue Code of 1986, as
25 amended, then:

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