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SENATE BILL 240

50TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2012

INTRODUCED BY

Cisco McSorley

AN ACT

RELATING TO HEALTH; CREATING THE MEDICAL CANNABIS FUND; MAKING
AN APPROPRIATION.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. MEDICAL CANNABIS FUND.--

A. The "medical cannabis fund" is created in the state treasury. The fund consists of fees collected by the department of health pursuant to the medical cannabis program that the department of health administers, income from investment of the fund and income otherwise accruing to the fund. Money in the fund shall not revert to any other fund at the end of a fiscal year.

B. The department of health shall administer the fund, and money in the fund is appropriated to the department of health to support the department of health's administration

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1 of the medical cannabis program; provided that none of the
2 money from the fund shall be used for capital expenditures.

3 C. Money in the fund shall be disbursed on warrants
4 signed by the secretary of finance and administration pursuant
5 to vouchers signed by the secretary of health or the secretary
6 of health's authorized representative.