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FISCAL IMPACT REPORT

ORIGINAL DATE 02/02/12

SPONSOR Morales LAST UPDATED _____ HB _____

SHORT TITLE Books for Statewide Reading Program SB 270

ANALYST Chabot

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY12	FY13		
	\$500.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY12	FY13	FY14	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		\$500.0	\$515.0	\$1,015.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Not Received From
Public Education Department (PED)

SUMMARY

Synopsis of Bill

Senate Bill 270 appropriates \$500.0 from the general fund to PED for the purpose of buying children's books for a statewide reading program.

FISCAL IMPLICATIONS

The appropriation of \$500.0 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2013 shall revert to the general fund. Per LFC letter dated January 16, 2012, appropriations for public education will grow approximately 3 percent per year through FY 15. According to the LFC staff General Fund Recurring Appropriation Outlook for FY14 and FY15, December 2011 forecasted revenues will be insufficient to cover growing recurring appropriations.

GAC/lj