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HOUSE BILL 417

51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013

INTRODUCED BY

Luciano "Lucky" Varela

AN ACT

RELATING TO CULTURAL AFFAIRS; CREATING THE CULTURAL AFFAIRS
DEPARTMENT ENTERPRISE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Cultural Affairs
Department Act is enacted to read:

"~~[NEW MATERIAL]~~ CULTURAL AFFAIRS ENTERPRISE FUND--
CREATED--ADMINISTRATION.--The "cultural affairs department
enterprise fund" is created as a nonreverting fund in the state
treasury. The fund consists of appropriations, revenue
generated by the department, proceeds from the disposition of
department property, income from investment of the fund, gifts,
grants, donations and bequests. The fund shall be administered
by the department, and money in the fund is subject to
appropriation by the legislature to the department to carry out

.192250.1

underscoring material = new
~~[bracketed material] = delete~~

underscoring material = new
~~[bracketed material] = delete~~

1 the provisions of the Cultural Affairs Department Act and other
2 laws administered by the department or any of its divisions.
3 Disbursements from the fund shall be by warrant of the
4 secretary of finance and administration pursuant to vouchers
5 signed by the secretary of cultural affairs or the secretary's
6 authorized representative."

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