

FIFTY-FIRST LEGISLATURE
FIRST SESSION

March 14, 2013

SENATE FLOOR AMENDMENT number ___1___ to HOUSE BILL 503, as amended
Amendment sponsored by Senator Timothy M. Keller

1. Strike House Judiciary Committee Amendment 2.

2. On page 5, between lines 5 and 6, insert the following new subsections:

"F. The bond underwriter representing the municipal corporation in a negotiated bond sale pursuant to this section shall be selected pursuant to a request for proposals in accordance with the provisions of the Procurement Code.

G. When bonds are sold at a negotiated sale, the terms of the bonds and comparable sale results for similar bonds shall be presented at a public meeting of the governing body of the municipal corporation.

H. For purposes of this section, "negotiated sale" means a sale of the bonds to investors by a bond underwriter or a private placement of the bonds with a bank, financial institution, state instrumentality or other person, with interest rates, maturity dates and other terms that are satisfactory to the municipal corporation."".

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Timothy M. Keller

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____