

FIFTY-FIRST LEGISLATURE
FIRST SESSION

March 11, 2013

SENATE FLOOR AMENDMENT number 1 to SENATE FINANCE COMMITTEE
SUBSTITUTE FOR SENATE BILL
14

Amendment sponsored by Senator Timothy M. Keller

1. On page 2, between lines 5 and 6, insert the following subsection:

"B. The purpose of the sustainable building tax credit is to encourage the construction of sustainable buildings and the renovation of existing buildings into sustainable buildings."

2. Reletter the succeeding subsections accordingly.

3. On page 2, line 9, strike "I" and insert in lieu thereof "J".

4. On page 5, line 13, strike "F" and insert in lieu thereof "G".

5. On page 7, line 25, strike "E" and insert in lieu thereof "F".

6. On page 9, line 10, strike "I" and insert in lieu thereof "J".

7. On page 10, line 1, strike "J" and insert in lieu thereof "K".

8. On page 10, between lines 17 and 18, insert the following subsection:

"O. The department shall compile an annual report on the

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sustainable building tax credit created pursuant to this section that shall include the number of taxpayers approved by the department to receive the tax credit, the aggregate amount of tax credits approved and any other information necessary to evaluate the effectiveness of the tax credit. Beginning in 2015 and every five years thereafter, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."

9. Reletter the succeeding subsection accordingly.

10. On page 15, between lines 9 and 10, insert the following subsection:

"B. The purpose of the sustainable building tax credit is to encourage the construction of sustainable buildings and the renovation of existing buildings into sustainable buildings."

11. Reletter the succeeding subsections accordingly.

12. On page 15, line 13, strike "I" and insert in lieu thereof "J".

13. On page 18, line 18, strike "F" and insert in lieu thereof "G".

14. On page 21, line 4, strike "E" and insert in lieu thereof "F".

15. On page 22, line 15, strike "I" and insert in lieu thereof "J".

16. On page 23, line 6, strike "J" and insert in lieu thereof "K".

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17. On page 23, between lines 18 and 19, insert the following subsection:

"N. The department shall compile an annual report on the sustainable building tax credit created pursuant to this section that shall include the number of taxpayers approved by the department to receive the tax credit, the aggregate amount of tax credits approved and any other information necessary to evaluate the effectiveness of the tax credit. Beginning in 2015 and every five years thereafter, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the effectiveness and cost of the tax credit and whether the tax credit is performing the purpose for which it was created."

18. Reletter the succeeding subsection accordingly.

Timothy M. Keller

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____