

1 SENATE BILL 50

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

3 INTRODUCED BY

4 Sander Rue

5
6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT
8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION FOR RAPID RE-HOUSING OF HOMELESS
12 PERSONS LIVING IN POVERTY WHO BECOME HOMELESS AFTER A LIFE
13 CRISIS SUCH AS JOB LOSS, ILLNESS OR DOMESTIC VIOLENCE.

14
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. APPROPRIATION.--Five hundred thousand dollars
17 (\$500,000) is appropriated from the general fund to the
18 department of finance and administration for expenditure by the
19 New Mexico mortgage finance authority in fiscal years 2014 and
20 2015 to assist persons who become homeless due to a life crisis
21 such as a job loss, illness or domestic violence. The
22 assistance may include short-term rent subsidies, financial
23 assistance with utilities, basic case management services,
24 financial literacy education and life-skills classes as well as
25 one-on-one assistance. No more than five percent of this

.190644.2SA

underscoring material = new
~~[bracketed material] = delete~~

underscoring material = new
[bracketed material] = delete

1 appropriation shall be used by the New Mexico mortgage finance
2 authority for administrative expenses. Any unexpended or
3 unencumbered balance remaining at the end of fiscal year 2015
4 shall revert to the general fund.

5 - 2 -
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25