March 5, 2013

Mr. President:

Your CONSERVATION COMMITTEE, to whom has been referred

SENATE BILL 387, as amended

has had it under consideration and reports same with recommendation that it ${\bf DO}$ PASS, amended as follows:

- 1. Strike Senate Corporations and Transportation Committee Amendment 2.
- 2. On page 2, strike lines 13 and 14 in their entirety and insert in lieu thereof the following paragraph:

"(4) the value for property taxation purposes shall not be less than twenty percent of the amount determined in Paragraph (2) of this subsection.".,

and thence referred to the FINANCE COMMITTEE.

Respectfully submitted,

		Peter Wirth,	Chairman
Adopted		Not Adopted_	
	(Chief Clerk)		(Chief Clerk)
	Date		_
The roll	call vote was 9 For	0 Against	
Yes:	9		
No:	0		
Excused:	Martinez		
Absent:	None		