

1 SENATE BILL 555

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2013**

3 INTRODUCED BY

4 Gerald Ortiz y Pino

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10 AN ACT

11 RELATING TO PROCUREMENT; PROVIDING PROCEDURES FOR THE TRADE,  
12 EXCHANGE OR DISPOSAL OF ITEMS OF TANGIBLE PERSONAL PROPERTY OF  
13 A STATE-OWNED RAILROAD.

14  
15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 SECTION 1. A new section of the Procurement Code is  
17 enacted to read:

18 "[NEW MATERIAL] TRADE, EXCHANGE OR DISPOSAL OF TANGIBLE  
19 PERSONAL PROPERTY--STATE-OWNED RAILROAD.--

20 A. The tangible personal property of a state-owned  
21 railroad may be traded or exchanged for new items of tangible  
22 personal property, or disposed of, pursuant to the provisions  
23 of this section. The central purchasing office may require in  
24 a request for proposals that quotes be submitted for the  
25 purchase or disposal of the tangible personal property to be

.191808.2

underscored material = new  
[bracketed material] = delete

underscoring material = new  
~~[bracketed material] = delete~~

1 traded in, exchanged or disposed of. The tangible personal  
2 property may be traded, exchanged or disposed of pursuant to  
3 the terms of the contract with the responsible offeror who is  
4 awarded the contract if an amount offered in trade or exchange,  
5 or amount for disposal, in the proposal is found by the central  
6 purchasing office to be:

7 (1) a fair reflection of the current market  
8 value;

9 (2) representative of the condition of the  
10 tangible personal property;

11 (3) in the best interest of the agency; and

12 (4) included as an itemized adjustment in the  
13 price in the case of a trade or exchange, or itemized cost in  
14 the case of disposal.

15 B. All terms of the trade, exchange or disposal of  
16 the items of tangible personal property shall be part of the  
17 contract."