

AN ACT

RELATING TO DRIVER'S EDUCATION; REDUCING THE AGE TO FIFTY YEARS OLD FOR CERTAIN INSURANCE PREMIUM REDUCTIONS AND EXEMPTIONS FROM THE DRIVING SCHOOL LICENSING ACT.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 59A-32-14 NMSA 1978 (being Laws 1987, Chapter 18, Section 1, as amended) is amended to read:

"59A-32-14. INSURANCE POLICIES--APPROPRIATE REDUCTION IN PREMIUMS.--

A. Any rates, rating schedules or rating manuals for the liability, personal injury protection and collision coverages of a motor vehicle insurance policy submitted to or filed with the superintendent shall provide for an appropriate reduction in premium charges for a three-year consecutive period for such coverages when the principal operator of the covered vehicle:

(1) is an insured driver fifty years or older; and

(2) has successfully completed a motor vehicle accident prevention course approved by the traffic safety bureau of the department of transportation.

B. Any discount used by the insurer pursuant to this section shall be presumed appropriate unless credible data demonstrates otherwise."

