

AN ACT

RELATING TO CULTURAL AFFAIRS; CREATING THE CULTURAL AFFAIRS
DEPARTMENT ENTERPRISE FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Cultural Affairs
Department Act is enacted to read:

"CULTURAL AFFAIRS ENTERPRISE FUND--CREATED--
ADMINISTRATION.--The "cultural affairs department enterprise
fund" is created as a nonreverting fund in the state treasury.
Except as otherwise provided by law, the fund consists of
appropriations to the fund, revenue generated by the
department, proceeds from the disposition of department
property, income from investment of the fund, gifts, grants,
donations and bequests. The fund shall be administered by the
department, and money in the fund is subject to appropriation
by the legislature to the department to carry out the
provisions of the Cultural Affairs Department Act and other
laws administered by the department or any of its divisions.
Disbursements from the fund shall be by warrant of the
secretary of finance and administration pursuant to vouchers
signed by the secretary of cultural affairs or the secretary's
authorized representative."
