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## FISCAL IMPACT REPORT

ORIGINAL DATE 03/12/13

SPONSOR Larrañaga LAST UPDATED \_\_\_\_\_ HM 99

SHORT TITLE Rio Abajo Valley Work Group SB \_\_\_\_\_

ANALYST Chavez

### ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
<b>Total</b>		NFI	NFI	NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Economic Development Department (EDD)

Department of Cultural Affairs (DCA)

### SUMMARY

#### Synopsis of Bill

House Memorial 99 (HM 99) requests the New Mexico Legislative Council to convene a work group to prepare a report on the historical, economic, cultural and religious importance of the Rio Abajo valley and the needs of communities within the valley, including recommendations on how to promote and develop the area.

The work group should consist of at least one representative each from: the Economic Development Department (EDD); the Cultural Affairs Department (DCA); the Tourism Department (TD); and the New Mexico Institute of Mining and Technology, the University of New Mexico, and New Mexico State University.

The work group is requested to present its report and recommendations to the interim Economist and Rural Development Committee by October 1, 2013.

### SIGNIFICANT ISSUES

HM 99 states that areas in the Rio Abajo valley have great economic potential and are primed for development, and should be fostered through the application of available resources to enhance

commerce and tourism in the area, as well as through international, national and statewide promotion of this culturally and historically significant area of the state.

**TECHNICAL ISSUES**

The DCA notes that the request mentions the historical, economic, cultural and religious aspects or resources of the Rio Abajo Valley. It does not mention archaeology as a resource to be considered by the working group.

**OTHER SUBSTANTIVE ISSUES**

The DCA also points out that, for the State Monuments Division, historical-cultural groups would include ten or more organizations or venues, perhaps requiring ancillary meetings. To accomplish the draft of a thorough and useful report that is inclusive of all interests, and that puts forth agreed-upon action steps, in a three month period, could be challenging.

KC/svb