Fiscal impact reports (FIRs) are prepared by the Legislative Finance Committee (LFC) for standing finance committees of the NM Legislature. The LFC does not assume responsibility for the accuracy of these reports if they are used for other purposes.

Current FIRs (in HTML & Adobe PDF formats) are available on the NM Legislative Website (www.nmlegis.gov). Adobe PDF versions include all attachments, whereas HTML versions may not. Previously issued FIRs and attachments may be obtained from the LFC in Suite 101 of the State Capitol Building North.

FISCAL IMPACT REPORT

		ORIGINAL DATE	02/13/13		
SPONSOR	Munoz	LAST UPDATED	03/11/13	HB	

SHORT TITLEState Racing Commission CompositionSB441/a SRC

ANALYST Martinez

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY13	FY14	FY15	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

<u>Responses Received From</u> State Racing Commission (SRC) New Mexico Livestock Board (NMLB)

<u>No Response From</u> Board of Veterinary Medicine

SUMMARY

Synopsis of SRC Amendment

The Senate Rules Committee amendment to Senate Bill 441 removes language that specifies that "one, and only one, member of the commission shall be a veterinarian." The Amendment does the following:

"One, member of the commission shall be a veterinarian." This would allow more than one veterinarian to be on the commission.

Synopsis of Original Bill

Senate Bill 441 amends the composition of the State Racing Commission (SRC) to now require that one of the five members of the commission shall be a veterinarian who is licensed to practice veterinary medicine pursuant to the Veterinary Practice Act and be familiar with racehorses and horse racing. The bill would also empower the SRC to select the one of its members as chair annually.

Senate Bill 441/a SRC – Page 2

FISCAL IMPLICATIONS

No Fiscal Impact

SIGNIFICANT ISSUES

A nine-month "New York Times" investigation revealed five racetracks in New Mexico have among the worst safety records in the nation. The article noted the addition of casinos to many racetracks and larger prize purses might have motivated owners to race unsafe horses: horses with injuries masked by excessive drugs or lower-quality horses unfit for the rigors of the track. To begin remedy, a knowledgeable veterinarian could be an important asset to the SRC.

RELATIONSHIP

Senate Bill 23, Relating to horse racing provides for the chair of the Gaming Control Board to serve Ex Officio to the SRC.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

The New Mexico Livestock Board Comments:

Failure to enact the bill will result is a lost opportunity to improve the overall well being of the horse racing industry in the state of New Mexico.

RM/svb:blm