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SENATE BILL 4

**51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

INTRODUCED BY

Carlos R. Cisneros and Carl Trujillo

AN ACT

MAKING AN APPROPRIATION TO THE OFFICE OF THE STATE AUDITOR TO  
PERFORM AUDITS FOR SMALL POLITICAL SUBDIVISIONS WITH ANNUAL  
OPERATING BUDGETS OF ONE HUNDRED THOUSAND DOLLARS (\$100,000) OR  
LESS.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

**SECTION 1. APPROPRIATION.**--Five hundred thousand dollars  
(\$500,000) is appropriated from the general fund to the office  
of the state auditor for expenditure in fiscal year 2015 to  
perform audits for small political subdivisions with annual  
budgets of one hundred thousand dollars (\$100,000) or less.  
Any unexpended or unencumbered balance remaining at the end of  
fiscal year 2015 shall revert to the general fund.

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