

FIFTY-FIRST LEGISLATURE  
SECOND SESSION, 2014

SB 233/a

February 7, 2014

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

**SENATE BILL 233**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 2, line 11, strike "distributor" and insert in lieu thereof "rack operator".

2. On page 2, between lines 14 and 15, insert the following new subsections:

"C. A taxpayer that deducts an amount of biodiesel pursuant to Subsection B of this section shall report the deducted amount separately with the taxpayer's return in a manner prescribed by the department.

D. The department shall calculate the aggregate amount, in dollars, of the difference between the amount of the petroleum products loading fee that would have been collected in a fiscal year if not for the deduction allowed pursuant to Subsection B of this section and the amount of the petroleum products loading fee actually collected. The department shall compile an annual report that includes the aggregate amount, the number of taxpayers that deducted an amount of biodiesel pursuant to Subsection B of this section and any other information necessary to evaluate the deduction. Beginning in 2019 and every five years thereafter, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the costs and benefits to the state of the deduction."

3. Reletter the succeeding subsection accordingly.,

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and thence referred to the **FINANCE COMMITTEE.**

Respectfully submitted,

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SENATOR PHIL A. GRIEGO, CHAIRMAN

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 6 For 0 Against

Yes: 6

No: 0

Excused: Keller, Moores, Rue, Sapien

Absent: None

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