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SENATE BILL 308

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Ron Griggs

AN ACT

RELATING TO THE LEGISLATURE; CHANGING HOW FUNDING FOR CAPITAL
OUTLAY IS ALLOCATED FOR FISCAL YEARS 2016 THROUGH 2019.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. ~~[NEW MATERIAL]~~ CAPITAL OUTLAY FUNDING FOR
CERTAIN FISCAL YEARS--ALLOCATIONS OF SEVERANCE TAX BONDS AND
GENERAL FUND APPROPRIATIONS.--

A. For fiscal years 2016 through 2019, the
legislature shall establish a capital outlay allocation process
that provides for necessary state expenditures for water,
tribal and colonias infrastructure, roads and maintenance,
rehabilitation and renovation of state-owned buildings. This
section does not apply to supplemental severance tax bonds for
public school capital outlay.

B. For fiscal year 2016, after allocating for water

.196405.1

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1 projects and tribal and colonias infrastructure projects
2 pursuant to Section 7-27-10.1 NMSA 1978, seventy-five percent
3 of severance tax bonds and seventy-five percent of general fund
4 used for capital outlay shall be allocated for road projects
5 across the state and the remainder shall be authorized or
6 appropriated by the legislature such that one-half is allocated
7 for senate projects and one-half is allocated for house of
8 representatives projects.

9 C. For fiscal year 2017, after allocating for water
10 projects and tribal and colonias infrastructure projects
11 pursuant to Section 7-27-10.1 NMSA 1978, seventy-five percent
12 of severance tax bonds and seventy-five percent of general fund
13 used for capital outlay shall be allocated for additional water
14 projects of the water trust board and the remainder shall be
15 authorized or appropriated by the legislature such that one-
16 half is allocated for senate projects and one-half is allocated
17 for house of representatives projects.

18 D. For fiscal year 2018, after allocating for water
19 projects and tribal and colonias infrastructure projects
20 pursuant to Section 7-27-10.1 NMSA 1978, seventy-five percent
21 of severance tax bonds and seventy-five percent of general fund
22 used for capital outlay shall be allocated for maintenance,
23 rehabilitation and renovation of state-owned buildings across
24 the state and the remainder shall be authorized or appropriated
25 by the legislature such that one-half is allocated for senate

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1 projects and one-half is allocated for house of representatives
2 projects.

3 E. For fiscal year 2019, after allocating for water
4 projects and tribal and colonias infrastructure projects
5 pursuant to Section 7-27-10.1 NMSA 1978, seventy-five percent
6 of severance tax bonds and seventy-five percent of general fund
7 used for capital outlay shall be allocated for road projects
8 across the state and the remainder shall be authorized or
9 appropriated by the legislature such that one-half is allocated
10 for senate projects and one-half is allocated for house of
11 representatives projects.

12 F. All projects for funding pursuant to this
13 section shall be developed through the appropriate interim
14 committees working in conjunction with the governor's office
15 and the appropriate state agencies.