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FISCAL IMPACT REPORT

ORIGINAL DATE 01/30/14
LAST UPDATED 01/31/14 **HB** 232

SPONSOR Dodge

SHORT TITLE Renewable Energy Reporting Dates **SB** _____

ANALYST Clark

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
NFI	NFI		

(Parenthesis () Indicate Expenditure Decreases)

Duplicates SB 49

SOURCES OF INFORMATION

LFC Files

Responses Received From

Public Regulation Commission (PRC)

Energy, Minerals and Natural Resources Department (EMNRD)

Renewable Energy Transmission Authority (RETA)

SUMMARY

Synopsis of Bill

House Bill 232 performs three actions. First, it performs a minor grammatical correction. Second, it changes the reporting date from March 1 to April 30 of each year for cooperatives to report to the PRC on their purchases and generation of renewable energy during the preceding calendar year. Third, it declares an emergency.

FISCAL IMPLICATIONS

There is no fiscal impact.

SIGNIFICANT ISSUES

EMNRD reports electric cooperatives will need to comply with the renewable portfolio standard requiring for 2015 the distribution cooperative's total retail sales to New Mexico consumers comprise no less than five percent energy from renewable sources. To facilitate accurate

compliance reporting, the cooperatives are seeking a 60-day extension due to annual receipt of sales numbers for the preceding year in late February of each year. The 60-day extension will allow for data evaluation prior to reporting.

DUPLICATION

House Bill 232 duplicates Senate Bill 49.

WHAT WILL BE THE CONSEQUENCES OF NOT ENACTING THIS BILL

Cooperatives might not be able to report accurately renewable energy purchases and generation by the statutory deadline, perhaps necessitating amended reports be submitted at a later date.

JC/jl:ds