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FISCAL IMPACT REPORT

SPONSOR Caballero **ORIGINAL DATE** 01/28/14
LAST UPDATED 01/28/14 **HB** HM 18

SHORT TITLE Atrisco Land Grant & Cultural Preservation **SB** _____

ANALYST Daly

(Parenthesis () Indicate Revenue Decreases)

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

| | FY14 | FY15 | FY16 | 3 Year Total Cost | Recurring or Nonrecurring | Fund Affected |
|--------------|------|------|------|----------------------|------------------------------|------------------|
| Total | TBD | TBD | | TBD | Nonrecurring | General Fund |

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 18 requests the indigenous design and planning institute at the university of New Mexico and the Atrisco land grant-merced develop a plan for 1) the preservation of historical and cultural sites within the historical boundaries of the land-grant merced and 2) the establishment of a multipurpose center that could be used for the cultural and economic growth of the Atrisqueño community.

The plan is to be presented to the appropriate legislative interim committees by October 1, 2014.

FISCAL IMPLICATIONS

No funding is provided for the development of the requested plan.

MD/jl