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FISCAL IMPACT REPORT

SPONSOR Louis ORIGINAL DATE 02/17/14
LAST UPDATED _____ HM 92

SHORT TITLE Local Gov't Land Use Regulation SB _____

ANALYST Chabot

ESTIMATED ADDITIONAL OPERATING BUDGET IMPACT (dollars in thousands)

	FY14	FY15	FY16	3 Year Total Cost	Recurring or Nonrecurring	Fund Affected
Total		NFI				

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

SUMMARY

Synopsis of Bill

House Memorial 92 resolves the House of Representative of New Mexico will work to maintain the ability of local governments to exercise their police power and land-use regulatory authority to protect their water and air quality, cultural properties, quality of life and other aspects of public health, safety and welfare from the potential negative impacts of oil and gas development and production.

FISCAL IMPLICATIONS

There are no immediate fiscal implications from this memorial. However, oil and gas production are a significant source of state revenues and this memorial could lead to a reduction in the output from these industries. Decision makers will have to weigh all aspects of this issues.

GAC/svb