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## FISCAL IMPACT REPORT

SPONSOR Lopez ORIGINAL DATE 02/06/14  
LAST UPDATED \_\_\_\_\_ HB \_\_\_\_\_

SHORT TITLE Taos Agricultural Economic Development SB 269

ANALYST Boerner

### APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Nonrecurring	Fund Affected
FY14	FY15		
	\$150.0	Recurring	General Fund

(Parenthesis ( ) Indicate Expenditure Decreases)

Relates to HB 237, Develop State Food Infrastructure

### SOURCES OF INFORMATION

LFC Files

### SUMMARY

#### Synopsis of Bill

Senate Bill 269 appropriates \$150 thousand dollars from the general fund to the Local Government Division of the Department of Finance and Administration to allow Taos County to contract with a community organization to provide community-based economic development programs that are to include courses on food manufacturing, food preservation, nutrition, gardening, raising livestock and management of agricultural businesses.

### FISCAL IMPLICATIONS

The appropriation of \$150 thousand dollars contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2015 shall revert to the general fund.

Community-based economic development programs have the potential to foster the development of skills, confidence and business acumen to leverage and capitalize on local agricultural resources to help bring the agricultural products of smaller producers to the larger markets that are seeking local goods, thus building community and stimulating economic activity.

CB/svb