

HOUSE JOINT RESOLUTION 11

51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014

INTRODUCED BY

Mimi Stewart

A JOINT RESOLUTION

PROPOSING AN AMENDMENT TO ARTICLE 8, SECTION 2 OF THE  
CONSTITUTION OF NEW MEXICO TO AUTHORIZE AN ADDITIONAL STATEWIDE  
MILLAGE RATE THAT WILL BE DEDICATED TO PUBLIC SCHOOL FUNDING.

BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. It is proposed to amend Article 8, Section 2  
of the constitution of New Mexico to read:

"Taxes levied upon real or personal property for state  
revenue shall not exceed four mills annually on each dollar of  
the assessed valuation thereof except for the support of the  
educational, penal and charitable institutions of the state and  
payment of the state debt and interest [~~thereon~~] on the debt;  
and the total annual tax levy upon such property for all state  
purposes exclusive of necessary levies for the state debt shall  
not exceed ten mills [~~provided, however, that~~]. Taxes levied

.196397.1

underscored material = new  
[bracketed material] = delete

underscored material = new  
[bracketed material] = delete

1 upon real or personal tangible property for all purposes,  
2 except special levies on specific classes of property and  
3 except necessary levies for public debt, shall not exceed  
4 [~~twenty~~] twenty-two mills annually on each dollar of the  
5 assessed valuation thereof, but laws may be passed authorizing  
6 additional taxes to be levied outside of such limitation when  
7 approved by at least a majority of the qualified electors of  
8 the taxing district [~~who paid a property tax therein during the~~  
9 ~~preceding year~~] voting on such proposition. The first two  
10 mills of the twenty-two mill limit shall be imposed statewide,  
11 deposited in the common school current fund and distributed  
12 through the state equalization guarantee distribution; provided  
13 that the money raised through the two-mill levy shall not be  
14 used to supplant the state's general fund effort to fund public  
15 education."

16 SECTION 2. The amendment proposed by this resolution  
17 shall be submitted to the people for their approval or  
18 rejection at the next general election or at any special  
19 election prior to that date that may be called for that  
20 purpose.

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