1	HOUSE BILL 59
2	51st legislature - STATE OF NEW MEXICO - second session, 2014
3	INTRODUCED BY
4	Terry H. McMillan
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10	AN ACT
11	RELATING TO NURSING EDUCATION; EXPANDING THE PURPOSE OF THE
12	NURSE EDUCATORS FUND TO ALLOW OTHER REGISTERED NURSES TO OBTAIN
13	HIGHER DEGREES TO QUALIFY TO BE NURSING EDUCATORS.
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15	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
16	SECTION 1. Section 21-1-27.7 NMSA 1978 (being Laws 2005,
17	Chapter 136, Section 1) is amended to read:
18	"21-1-27.7. FUND CREATED
19	<u>A.</u> There is created in the [commission on higher
20	education] state treasury the "nurse educators fund". The state
21	treasurer shall deposit in the fund all amounts appropriated <u>or</u>
22	credited to the fund. The fund shall be administered by the
23	[commission on] higher education <u>department</u> , which shall charge
24	not more than a five percent administrative fee. Earnings from
25	investment of the fund shall accrue to the credit of the fund.
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1	Any balance in the fund at the end of any fiscal year shall
2	remain in the fund for appropriation by the legislature [as
3	provided in this section].
4	<u>B.</u> The purpose of the fund is to:
5	(1) enhance the ability of college- and
6	university-employed nursing educators to obtain bachelor of
7	science, master of science and doctor of philosophy <u>in nursing</u>
8	degrees; <u>and</u>
9	(2) allow other registered nurses to obtain
10	bachelor of science, master of science, doctorate of nursing
11	practice and doctor of philosophy in nursing degrees to qualify
12	them to be employed as nursing educators in New Mexico colleges
13	and universities.
14	<u>C.</u> The [commission on] higher education <u>department</u>
15	shall develop rules for continuing employment or pay-back
16	provisions for nursing educators <u>and other registered nurses</u>
17	who use the fund."
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