1	HOUSE BILL 241
2	51st legislature - STATE OF NEW MEXICO - second session, 2014
3	INTRODUCED BY
4	Roberto "Bobby" J. Gonzales
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10	AN ACT
11	RELATING TO RAILROAD SERVICE; CREATING A FUND; MAKING AN
12	APPROPRIATION.
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14	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
15	SECTION 1. A new section of Chapter 67, Article 3 NMSA
16	1978 is enacted to read:
17	"[<u>NEW MATERIAL</u>] SOUTHWEST CHIEF RAIL SERVICE FUND
18	CREATED
19	A. The "southwest chief rail service fund" is
20	created in the state treasury. The fund shall be administered
21	by the department and is appropriated for the purposes set out
22	in this section. The fund shall consist of money appropriated,
23	donated or otherwise accrued to the fund. Earnings on
24	investment of the fund shall be credited to the fund. Balances
25	in the fund shall not revert to any other fund at the end of a
	.196044.1

[bracketed material] = delete <u>underscored material = new</u>

fiscal year.

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2 Β. Money in the fund shall be used solely for acquisition of rights of way or planning, design, engineering, 3 construction or improvement of the railroad track and 4 infrastructure within New Mexico used by the Amtrak southwest 5 chief train from the state line to Albuquerque as identified in 6 7 the southwest chief routing publication for route miles under review and is appropriated to the department for expenditure 8 9 for those purposes; provided that no funds may be expended from the fund until the states of Colorado and Kansas establish 10 similar funds for the corresponding southwest chief railroad 11 12 track within their borders and the department has entered into a binding agreement with Amtrak and the states of Colorado and 13 Kansas to maintain the southwest chief train service on the 14 northern route in New Mexico through fiscal year 2055. The 15 department may begin negotiations for an interstate compact or 16 other agreement between New Mexico, Colorado and Kansas 17 18 pertaining to rail improvements along the northern route of the 19 Amtrak southwest chief and the funding of those improvements 20 and a service agreement with Amtrak and the Burlington northern Santa Fe railway. Any agreement is subject to legislative 21 approval." 22

SECTION 2. APPROPRIATION.--Four million dollars (\$4,000,000) is appropriated from the general fund to the southwest chief rail service fund for expenditure in fiscal .196044.1

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[bracketed material] = delete	1	year 2015 and subsequent fiscal years for the purposes of the
	2	southwest chief rail service fund. Any unexpended or
	3	unencumbered balance remaining at the end of a fiscal year
	4	shall not revert to the general fund.
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<u>underscored material = new</u>