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HOUSE BILL 252

**51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

INTRODUCED BY

Dona G. Irwin

AN ACT

RELATING TO TAXATION; EXEMPTING CERTAIN PRE-KINDERGARTEN  
PROVIDERS FROM THE GROSS RECEIPTS TAX.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. A new section of the Gross Receipts and  
Compensating Tax Act is enacted to read:

"[NEW MATERIAL] EXEMPTION--GROSS RECEIPTS TAX--FOR-PROFIT  
PRE-KINDERGARTEN PROVIDERS.--Exempted from the gross receipts  
tax are the receipts of for-profit pre-kindergarten providers  
who provide pre-kindergarten services pursuant to the Pre-  
Kindergarten Act."

SECTION 2. EFFECTIVE DATE.--The effective date of the  
provisions of this act is July 1, 2014.

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