

FIFTY-FIRST LEGISLATURE
SECOND SESSION

February 17, 2014

HOUSE FLOOR AMENDMENT number 1 to HOUSE BILL 288, as amended
Amendment sponsored by Representative Roberto "Bobby" J. Gonzales

1. On page 2, between lines 14 and 15, insert the following new subsections:

"C. A taxpayer that deducts an amount of biodiesel pursuant to Subsection B of this section shall report the deducted amount separately with the taxpayer's return in a manner prescribed by the department.

D. The department shall calculate the aggregate amount, in dollars, of the difference between the amount of the petroleum products loading fee that would have been collected in a fiscal year if not for the deduction allowed pursuant to Subsection B of this section and the amount of the petroleum products loading fee actually collected. The department shall compile an annual report that includes the aggregate amount, the number of taxpayers that deducted an amount of biodiesel pursuant to Subsection B of this section and any other information necessary to evaluate the deduction. Beginning in 2019 and every five years thereafter, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the costs and benefits to the state of the deduction."

2. Reletter the succeeding subsection accordingly.

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Roberto "Bobby" J. Gonzales

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____