

FIFTY-FIRST LEGISLATURE
SECOND SESSION

February 13, 2014

HOUSE FLOOR AMENDMENT number ___1___ to HOUSE BILL 296, as amended

Amendment sponsored by Representative Antonio "Moe" Maestas

1. On page 4, line 2, after the period, insert "An electric utility may not enter into a contract pursuant to this subsection after June 30, 2028.".

2. On page 7, line 6, after the period, insert "The economic development department shall report annually to the appropriate committees of the legislature contract demand, job creation or retention and investment requirements for certificates of eligibility issued pursuant to this subsection.".

3. On page 7, line 21, strike "through the ratemaking process" and insert in lieu thereof "in a general rate case".

4. On page 7, line 25, after "rate", insert "; provided, however, that the commission shall not allow a utility to recover revenues under this subsection that exceed in any year five percent of the utility's annual gross revenues received from retail sales in New Mexico. The revenues recovered by a utility pursuant to this subsection shall be shown as a separate line item on customer bills".

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Antonio "Moe" Maestas

Adopted _____
(Chief Clerk)

Not Adopted _____
(Chief Clerk)

Date _____