1	SENATE FINANCE COMMITTEE SUBSTITUTE FOR SENATE BILL 53
2	51st legislature - STATE OF NEW MEXICO - second session, 2014
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10	AN ACT
11	AUTHORIZING THE ISSUANCE AND SALE OF CAPITAL PROJECTS GENERAL
12	OBLIGATION BONDS TO MAKE CAPITAL EXPENDITURES FOR SENIOR
13	CITIZEN FACILITY IMPROVEMENTS AND ACQUISITIONS, FOR LIBRARY
14	ACQUISITIONS AND FOR CAPITAL IMPROVEMENTS AND ACQUISITIONS AT
15	INSTITUTIONS OF HIGHER EDUCATION, STATE SPECIAL SCHOOLS AND
16	TRIBAL SCHOOLS; PROVIDING FOR A TAX LEVY FOR PAYMENT OF
17	PRINCIPAL OF, INTEREST ON AND CERTAIN COSTS RELATED TO THE
18	BONDS; REQUIRING APPROVAL OF THE REGISTERED VOTERS AT THE 2014
19	GENERAL ELECTION OF THE STATE; DECLARING AN EMERGENCY.
20	
21	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:
22	SECTION 1. SHORT TITLEThis act may be cited as the
23	"2014 Capital Projects General Obligation Bond Act".
24	SECTION 2. PURPOSEFor the purpose of providing funds
25	for capital expenditures as authorized in the 2014 Capital
	.196761.1

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1	Projects General Obligation Bond Act, general obligation
2	indebtedness of the state is authorized for the purposes and in
3	the amounts set forth in Section 10 of that act.
4	SECTION 3. BOND TERMS
5	A. The state board of finance, except as limited by
6	the 2014 Capital Projects General Obligation Bond Act, shall
7	determine the terms, covenants and conditions of bonds issued
8	pursuant to that act, including but not limited to:
9	(1) date or dates of issue, denominations and
10	maturities;
11	(2) principal amounts;
12	(3) rate or rates of interest; and
13	(4) provisions for redemption, including
14	premiums, registration and refundability, whether the bonds are
15	issued in one or more series and other covenants relating to
16	the bonds and the issuance thereof.
17	B. The bonds shall be in such form as the state
18	board of finance determines with an appropriate series
19	designation and shall bear interest payable as set forth in the
20	resolution of the state board of finance.
21	C. Payment of the principal of the bonds shall
22	begin not more than two years after the date of their issuance,
23	and the bonds shall mature not later than ten years after the
24	date of their issuance. Both principal and interest shall be
25	payable in lawful money of the United States at the office of
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1 the paying agent within or without the state as the state board 2 of finance may direct.

D. The bonds shall be executed with the manual or facsimile signature of the governor or the state treasurer, and the seal or a facsimile of the seal of the state shall be placed on each bond, except for any series of bonds issued in book entry or similar form without the delivery of physical securities.

E. The bonds shall be issued in accordance with the provisions of the 2014 Capital Projects General Obligation Bond Act, the Supplemental Public Securities Act and the Uniform Facsimile Signature of Public Officials Act and may be issued in accordance with the Public Securities Short-Term Interest Rate Act.

F. The full faith and credit of the state is pledged for the prompt payment when due of the principal of and interest on all bonds issued and sold pursuant to the 2014 Capital Projects General Obligation Bond Act.

SECTION 4. EXPENDITURES.--The proceeds from the sale of the bonds shall be expended solely for providing money to be distributed for the purposes and in amounts not to exceed the amounts set forth in Section 10 of the 2014 Capital Projects General Obligation Bond Act and to pay expenses incurred under Section 6 of that act. Any proceeds from the sale of the bonds that are not required for the purposes set forth in Sections 6

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1 and 10 of that act shall be used for the purpose of paying the 2 principal of and interest on the bonds.

3 SECTION 5. SALE.--The bonds authorized under the 2014 4 Capital Projects General Obligation Bond Act shall be sold by the state board of finance at such time and in such manner and amounts as the board may elect. The bonds may be sold at 7 private sale or at public sale, in either case at not less than 8 par plus accrued interest to the date of delivery. If sold at public sale, the state board of finance shall publish a notice of the time and place of sale in a newspaper of general 10 circulation in the state and may also publish the notice in a 12 recognized financial journal outside the state. The required publications shall be made once each week for two consecutive weeks prior to the date fixed for the sale, the last publication thereof to be at least five days prior to the date of the sale. The notice shall specify the amount, denomination, maturity and description of the bonds to be offered for sale and the place, date and hour at which the 18 sealed bids shall be received. At the time and place specified in the notice, the state board of finance shall open the bids in public and shall award the bonds to the bidder or bidders offering the best price for the bonds. The state board of finance may reject any or all bids and readvertise and may waive any irregularity in a bid. All bids, except that of the state, shall be accompanied by a deposit of two percent of the

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1 principal amount of the bonds in a form acceptable to the state 2 board of finance. The deposit of an unsuccessful bidder shall 3 be returned upon rejection of the bid. The state board of 4 finance may also sell the bonds or any part of the bonds to the 5 state treasurer or state investment officer. The state treasurer or state investment officer is authorized to purchase 6 7 any of the bonds for investment. The bonds are legal investments for any person or board charged with the investment 8 9 of any public funds and may be accepted as security for any deposit of public money. 10

SECTION 6. EXPENSES.--The expenses incurred by the state board of finance in or relating to the preparation and sale of the bonds shall be paid out of the proceeds from the sale of the bonds, and all rebate, penalty, interest and other obligations of the state relating to the bonds and bond proceeds under the Internal Revenue Code of 1986, as amended, shall be paid from earnings on bond proceeds or other money of the state, legally available for such payments.

SECTION 7. TAX LEVY.--To provide for the payment of the principal of and interest on the bonds issued and sold pursuant to the provisions of the 2014 Capital Projects General Obligation Bond Act, there shall be and there is hereby imposed and levied during each year in which any of the bonds are outstanding an ad valorem tax on all property in the state subject to property taxation for state purposes sufficient to

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pay the interest as it becomes due on the bonds, together with an amount sufficient to provide a sinking fund to pay the principal of the bonds as it becomes due, and, if permitted by law, ad valorem taxes may be collected to pay administrative costs incident to the collection of such taxes. The taxes shall be imposed, levied, assessed and collected at the times and in the manner that other property taxes for state purposes are imposed, levied, assessed and collected. It is the duty of all tax officials and authorities to cause these taxes to be imposed, levied, assessed and collected.

SECTION 8. TREASURER--DUTIES.--The state treasurer shall keep separate accounts of all money collected pursuant to the taxes imposed and levied pursuant to the provisions of the 2014 Capital Projects General Obligation Bond Act and shall use this money only for the purposes of paying the principal of and interest on the bonds as they become due and any expenses relating thereto.

SECTION 9. IRREPEALABLE CONTRACT--AUTHORITY FOR ISSUANCE.--An owner of bonds issued pursuant to the provisions of the 2014 Capital Projects General Obligation Bond Act may, either at law or in equity, by suit, action or mandamus, enforce and compel the performance of the duties required by that act of any officer or entity mentioned in that act. The provisions of that act constitute an irrepealable contract with the owners of any of the bonds issued pursuant to that act for

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the faithful performance of which the full faith and credit of the state is pledged. Without reference to any other act of the legislature, the 2014 Capital Projects General Obligation Bond Act is full authority for the issuance and sale of the bonds authorized in that act, and such bonds shall have all the qualities of investment securities under the Uniform Commercial Code, shall not be invalid for any irregularity or defect in the proceedings for the issuance and sale of the bonds and shall be incontestable in the hands of bona fide purchasers or holders thereof for value. All bonds issued under the provisions of that act, and the interest thereon, are exempt from taxation by the state and any subdivision or public body thereof.

SECTION 10. PROJECTS.--The proceeds from the sale of bonds issued under the provisions of the 2014 Capital Projects General Obligation Bond Act shall be distributed as follows for the purposes and in the amounts specified:

A. for senior citizen facility improvement, construction and equipment acquisition projects, to the aging and long-term services department:

(1) two hundred thousand dollars (\$200,000) to make improvements for building code compliance, including purchase and installation of equipment, to Los Volcanes senior center in Albuquerque in Bernalillo county;

(2) three hundred sixty-five thousand dollars

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1 (\$365,000) to make improvements for building code compliance, 2 including purchase and installation of equipment, to the North 3 Valley senior center in Albuquerque in Bernalillo county; 4 (3) one hundred seventy-seven thousand dollars 5 (\$177,000) to make improvements for building code compliance, including purchase and installation of equipment, to the Palo 6 7 Duro senior center in Albuquerque in Bernalillo county; 8 forty-six thousand dollars (\$46,000) to (4) 9 purchase and install equipment in senior centers countywide in Bernalillo county; 10 one hundred eighty-three thousand four (5) 11 12 hundred dollars (\$183,400) to purchase and install meals equipment for senior centers countywide in Bernalillo county; 13 two thousand dollars (\$2,000) to purchase (6) 14 and install equipment in the Tijeras senior center in 15 Bernalillo county; 16 one hundred twenty-three thousand dollars (7) 17 (\$123,000) to plan, design, renovate and equip the Tijeras 18 senior center in Bernalillo county; 19 (8) one hundred twenty-five thousand dollars 20 (\$125,000) to purchase and equip vehicles for senior centers 21 countywide in Catron county; 22 four thousand ten dollars (\$4,010) to (9) 23 purchase and install equipment in the Roswell Joy center in 24 Chaves county; 25 .196761.1

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1	(10) sixty-seven thousand two hundred forty
2	dollars (\$67,240) to make improvements for building code
3	compliance, including purchase and installation of equipment,
4	to the Roswell Joy center in Chaves county;
5	(11) eleven thousand two hundred dollars
6	(\$11,200) to purchase and install meals equipment in the
7	Roswell Joy center in Chaves county;
8	(12) seventeen thousand dollars (\$17,000) to
9	make improvements for building code compliance, including
10	purchase and installation of equipment, to the senior center in
11	the Pueblo of Acoma in Cibola county;
12	(13) fifty-two thousand dollars (\$52,000) to
13	purchase and install meals equipment in the senior center in
14	the Pueblo of Acoma in Cibola county;
15	(14) forty-five thousand dollars (\$45,000) to
16	purchase and equip vehicles for Pueblo of Acoma senior centers
17	in Cibola county;
18	(15) two thousand seven hundred thirty dollars
19	(\$2,730) to purchase and install equipment in the Cibola senior
20	center in Grants in Cibola county;
21	(16) nineteen thousand eight hundred dollars
22	(\$19,800) to purchase and install meals equipment in the Cibola
23	senior center in Grants in Cibola county;
24	(17) two hundred seventy thousand dollars
25	(\$270,000) to purchase and equip vehicles for the Cibola senior
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1 center in Grants in Cibola county; 2 (18) seventy-five thousand dollars (\$75,000) 3 to purchase and equip vehicles for the senior center in the 4 Pueblo of Laguna in Cibola county; 5 eighty thousand dollars (\$80,000) to (19) purchase and equip vehicles for senior centers countywide in 6 7 Colfax county; 8 (20) twenty-six thousand two hundred fifty 9 dollars (\$26,250) to make improvements for building code compliance, including purchase and installation of equipment, 10 to the Eagle Nest senior center in Colfax county; 11 12 (21) eleven thousand one hundred eighty dollars (\$11,180) to purchase and install meals equipment in 13 the Eagle Nest senior center in Colfax county; 14 (22) six thousand five hundred dollars 15 (\$6,500) to purchase and install meals equipment in the Raton 16 senior center in Colfax county; 17 (23) seventy-nine thousand two hundred dollars 18 (\$79,200) to plan, design, renovate and equip the Raton senior 19 center in Colfax county; 20 (24) ten thousand dollars (\$10,000) to plan, 21 design, renovate and equip the Springer senior center in Colfax 22 county; 23 one thousand three hundred twenty dollars (25) 24 (\$1,320) to purchase and install equipment in Clovis senior 25 .196761.1 - 10 -

1 centers citywide in Curry county; 2 forty-eight thousand four hundred ten (26) 3 dollars (\$48,410) to make improvements for building code compliance, including purchase and installation of equipment, 4 5 to Clovis senior centers citywide in Curry county; ten thousand three hundred eighty dollars 6 (27) 7 (\$10,380) to purchase and install meals equipment for Clovis senior centers citywide in Curry county; 8 eighty-six thousand dollars (\$86,000) to 9 (28) purchase and equip vehicles for Clovis senior centers citywide 10 in Curry county; 11 12 (29) nine hundred dollars (\$900) to purchase and install meals equipment in the Melrose senior center in 13 Curry county; 14 (30) one hundred twenty thousand dollars 15 (\$120,000) to plan, design, renovate and equip the Melrose 16 senior center in Curry county; 17 (31) thirty-four thousand dollars (\$34,000) to 18 purchase and equip vehicles for the Melrose senior center in 19 Curry county; 20 thirteen thousand nine hundred seventy (32)21 dollars (\$13,970) to purchase and install meals equipment in 22 the Fort Sumner senior center in De Baca county; 23 (33) seventy-two thousand dollars (\$72,000) to 24 purchase and equip vehicles for the Fort Sumner senior center 25 .196761.1

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1 in De Baca county;

2 twenty thousand seven hundred sixty (34) 3 dollars (\$20,760) to purchase and install meals equipment in 4 senior centers countywide in Dona Ana county; 5 one hundred twenty thousand dollars (35) (\$120,000) to purchase and equip vehicles for senior centers 6 7 countywide in Dona Ana county; 8 (36) two thousand thirty dollars (\$2,030) to 9 purchase and install equipment in the Dona Ana senior services site in Mesilla in Dona Ana county; 10 (37) one hundred sixty thousand dollars 11 12 (\$160,000) to purchase and equip vehicles for the Eastside community center and meals on wheels in Las Cruces in Dona Ana 13 14 county; (38) one hundred forty-one thousand dollars 15 (\$141,000) to plan, design, renovate and equip the Munson 16 senior center in Las Cruces in Dona Ana county; 17 (39) one hundred fifty-five thousand dollars 18 (\$155,000) to purchase and equip vehicles for senior centers 19 countywide in Eddy county; 20 (40) eight thousand seven hundred dollars 21 (\$8,700) to make improvements for building code compliance, 22 including purchase and installation of equipment, to the Gila 23 senior center in Grant county; 24 thirty-three thousand six hundred seventy (41) 25 .196761.1

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1	dollars (\$33,670) to purchase and install meals equipment in
2	senior centers countywide in Grant county;
3	(42) seventy-five thousand dollars (\$75,000)
4	to purchase and equip vehicles for senior centers countywide in
5	Grant county;
6	(43) seventy-two thousand five hundred dollars
7	(\$72,500) to plan, design, renovate and equip the Silver City
8	senior center in Grant county;
9	(44) ninety-three thousand five hundred fifty
10	dollars (\$93,550) to plan, design, renovate and equip La Loma
11	senior center in Guadalupe county;
12	(45) seven thousand nine hundred twenty
13	dollars (\$7,920) to plan, design, renovate and equip the Campos
14	senior center in Santa Rosa in Guadalupe county;
15	(46) fifty thousand four hundred fifty dollars
16	(\$50,450) to plan, design, renovate and equip the Puerto de
17	Luna senior center in Santa Rosa in Guadalupe county;
18	(47) forty-eight thousand dollars (\$48,000) to
19	purchase and equip vehicles for the Puerto de Luna senior
20	center in Santa Rosa in Guadalupe county;
21	(48) five hundred seventy dollars (\$570) to
22	purchase and install meals equipment in the Vaughn senior
23	center in Guadalupe county;
24	(49) one hundred sixty-three thousand six
25	hundred dollars (\$163,600) to plan, design, renovate and equip
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	1	the Vaughn senior center in Guadalupe county;
	2	(50) five hundred dollars (\$500) to purchase
	3	and install equipment in the Ena Mitchell senior and wellness
	4	center in Lordsburg in Hidalgo county;
	5	(51) three thousand dollars (\$3,000) to plan,
	6	design, renovate and equip the Ena Mitchell senior and wellness
	7	center in Lordsburg in Hidalgo county;
	8	(52) one hundred thirty-eight thousand dollars
	9	(\$138,000) to purchase and equip vehicles for the Ena Mitchell
	10	senior and wellness center in Lordsburg in Hidalgo county;
	11	(53) five thousand nine hundred ninety dollars
	12	(\$5,990) to purchase and install equipment in the Eunice senior
	13	center in Lea county;
	14	(54) six thousand dollars (\$6,000) to purchase
	15	and install meals equipment in the Eunice senior center in Lea
	16	county;
	17	(55) fifty thousand dollars (\$50,000) to
	18	purchase and equip vehicles for the Eunice senior center in Lea
ı	19	county;
	20	(56) four thousand five hundred dollars
	21	(\$4,500) to purchase and install meals equipment in the Jal
	22	senior center in Lea county;
	23	(57) twenty-nine thousand dollars (\$29,000) to
	24	purchase and equip vehicles for the Bill McKibben senior center
	25	in Lovington in Lea county;
		.196761.1
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1 fifty-nine thousand dollars (\$59,000) to (58) 2 purchase and equip vehicles for the Tatum senior center in Lea 3 county; 4 (59) thirty-one thousand eight hundred twenty 5 dollars (\$31,820) to plan, design, renovate and equip the Hondo Valley senior site in Hondo in Lincoln county; 6 7 (60) one thousand three hundred ninety dollars (\$1,390) to purchase and install equipment in senior centers 8 9 countywide in Lincoln county; (61) forty-two thousand dollars (\$42,000) to 10 purchase and equip vehicles for the Zia senior center in 11 12 Ruidoso Downs in Lincoln county; one hundred twenty-five thousand dollars (62) 13 (\$125,000) to purchase and equip vehicles for the Deming Luna 14 county commission on aging in Luna county; 15 (63) two hundred fifty thousand dollars 16 (\$250,000) to construct, renovate and improve infrastructure at 17 the senior center in the Chichiltah chapter of the Navajo 18 Nation in McKinley county; 19 (64) seventeen thousand eight hundred dollars 20 (\$17,800) to purchase and install equipment in the senior 21 center in the Chichiltah chapter of the Navajo Nation in 22 McKinley county; 23 (65) seven thousand two hundred ninety dollars 24 (\$7,290) to purchase and install meals equipment in the senior 25 .196761.1

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center in the Chichiltah chapter of the Navajo Nation in McKinley county;

(66) one million eight hundred fifty thousand dollars (\$1,850,000) to construct, renovate and improve infrastructure at the senior center in the Church Rock chapter of the Navajo Nation in McKinley county;

(67) seven thousand eight hundred thirty
dollars (\$7,830) to purchase and install equipment in the
senior center in the Church Rock chapter of the Navajo Nation
in McKinley county;

(68) twenty-nine thousand dollars (\$29,000) to purchase and install meals equipment in the senior center in the Church Rock chapter of the Navajo Nation in McKinley county;

(69) forty thousand dollars (\$40,000) to plan, design, renovate and equip the Ford Canyon senior center in Gallup in McKinley county;

(70) thirteen thousand four hundred ten dollars (\$13,410) to purchase and install equipment in the Neighborhood senior center in Gallup in McKinley county;

(71) ninety thousand dollars (\$90,000) to make improvements for building code compliance, including purchase and installation of equipment, to the Neighborhood senior center in Gallup in McKinley county;

(72) thirty-five thousand dollars (\$35,000) to .196761.1

	1	plan, design, renovate and equip the Neighborhood senior center
	2	in Gallup in McKinley county;
	3	(73) one hundred sixty thousand dollars
	4	(\$160,000) to purchase and equip vehicles for the Neighborhood
	5	and Ford Canyon senior centers in Gallup in McKinley county;
	6	(74) sixteen thousand four hundred dollars
	7	(\$16,400) to purchase and install meals equipment in the
	8	Neighborhood senior center and the Ford Canyon senior center in
	9	Gallup in McKinley county;
	10	(75) one thousand one hundred forty dollars
	11	(\$1,140) to purchase and install equipment in the Ramah and
	12	Thoreau senior centers in McKinley county;
	13	(76) nine thousand ten dollars (\$9,010) to
	14	purchase and install meals equipment in the Ramah and Thoreau
	15	senior centers in McKinley county;
	16	(77) sixty-five thousand dollars (\$65,000) to
<u>new</u> delete	17	purchase and equip vehicles for the Ramah and Thoreau senior
new del	18	centers in McKinley county;
<u>-</u>] =	19	(78) twenty-eight thousand eighty dollars
<u>eri</u> e ria]	20	(\$28,080) to plan, design, renovate and equip the Ramah senior
<u>mat</u>	21	center in McKinley county;
red ed 1	22	(79) forty-two thousand one hundred twenty
<u>underscored materia</u> [bracketed materia]	23	dollars (\$42,120) to plan, design, renovate and equip the
	24	Thoreau senior center in McKinley county;
	25	(80) eight hundred forty dollars (\$840) to
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	1	purchase and install equipment in the Mora senior center in
	2	Mora county;
	3	(81) two hundred ninety thousand dollars
	4	(\$290,000) to construct, renovate and improve infrastructure at
	5	the Wagon Mound senior center in Mora county;
	6	(82) forty-six thousand dollars (\$46,000) to
	7	purchase and equip vehicles for Sacramento Mountain senior
	8	services in Cloudcroft in Otero county;
	9	(83) seventy-five thousand dollars (\$75,000)
	10	to purchase and equip vehicles for the Mescalero Apache senior
	11	center in Mescalero in Otero county;
	12	(84) three thousand five hundred dollars
	13	(\$3,500) to purchase and install meals equipment in the Mayhill
	14	community center in Otero county;
	15	(85) three hundred seventy-five thousand
	16	dollars (\$375,000) to construct, renovate and improve
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	18	(86) two hundred eighty-seven thousand one
<u>al =</u> H] =	19	hundred thirty dollars (\$287,130) to plan, design, renovate and
eri: ria	20	equip the Tularosa senior center in Otero county;
<u>mate</u>	21	(87) one thousand three hundred dollars
ored ced	22	(\$1,300) to purchase and install equipment in the Logan senior
<u>rsco</u>	23	center in Quay county;
<u>underscored materia</u> [bracketed materia]	24	(88) five thousand seven hundred dollars
	25	(\$5,700) to purchase and install meals equipment in the Logan
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1	senior center in Quay county;
2	(89) three thousand four hundred ninety
3	dollars (\$3,490) to purchase and install meals equipment in
4	senior centers countywide in Quay county;
5	(90) one hundred ninety thousand dollars
6	(\$190,000) to purchase and equip vehicles for senior centers
7	countywide in Quay county;
8	(91) one hundred eight thousand nine hundred
9	dollars (\$108,900) to make improvements for building code
10	compliance, including purchase and installation of equipment,
11	to the Tucumcari senior center in Quay county;
12	(92) twenty-two thousand dollars (\$22,000) to
13	purchase and equip vehicles for the eight northern Indian
14	pueblos council in Ohkay Owingeh in Rio Arriba county;
15	(93) thirty-four thousand nine hundred dollars
16	(\$34,900) to make improvements for building code compliance,
17	including purchase and installation of equipment, to the
18	Espanola senior center in Rio Arriba county;
19	(94) fifty-four thousand dollars (\$54,000) to
20	purchase and equip vehicles for the Jicarilla Apache senior
21	center in Dulce in Rio Arriba county;
22	(95) thirty-four thousand dollars (\$34,000) to
23	purchase and equip vehicles for the Ohkay Owingeh senior center
24	in Rio Arriba county;
25	(96) twelve thousand one hundred dollars
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1	(\$12,100) to plan, design, renovate and equip the Coyote senior
2	center in Rio Arriba county;
3	(97) sixty-one thousand seven hundred dollars
4	(\$61,700) to plan, design, renovate and equip El Rito community
5	center serving seniors in Rio Arriba county;
6	(98) two thousand eight hundred dollars
7	(\$2,800) to purchase and install equipment in senior centers
8	countywide in Rio Arriba county;
9	(99) four hundred thousand dollars (\$400,000)
10	to purchase and equip vehicles for senior centers countywide in
11	Rio Arriba county;
12	(100) ten thousand nine hundred thirty dollars
13	(\$10,930) to make improvements for building code compliance,
14	including purchase and installation of equipment, to the adult
15	daycare facility in the Pueblo of Santa Clara in Rio Arriba
16	county;
17	(101) seventy-four thousand five hundred
18	thirty dollars (\$74,530) to make improvements for building code
19	compliance, including purchase and installation of equipment,
20	to the senior center in the Pueblo of Santa Clara in Rio Arriba
21	county;
22	(102) twenty-one thousand one hundred twenty
23	dollars (\$21,120) to purchase and install meals equipment in
24	the senior center in the Pueblo of Santa Clara in Rio Arriba
25	county;
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1 (103) five thousand dollars (\$5,000) to plan, 2 design, renovate and equip the senior center in the Pueblo of 3 Santa Clara in Rio Arriba county; (104) ninety thousand dollars (\$90,000) to 4 5 purchase and equip vehicles for the senior center in the Pueblo of Santa Clara in Rio Arriba county; 6 7 (105) one hundred twenty-five thousand dollars (\$125,000) to purchase and equip vehicles for senior centers in 8 Portales in Roosevelt county; 9 (106) seven thousand seven hundred dollars 10 (\$7,700) to purchase and install equipment in the Aztec senior 11 12 center in San Juan county; (107) sixteen thousand nine hundred dollars 13 (\$16,900) to make improvements for building code compliance, 14 including purchase and installation of equipment, to the Aztec 15 senior center in San Juan county; 16 bracketed material] = delete (108)sixteen thousand dollars (\$16,000) to 17 underscored material = new plan, design, renovate and equip the Aztec senior center in San 18 Juan county; 19 fifty-four thousand dollars (\$54,000) to (109)20 purchase and equip vehicles for the Aztec senior center in San 21 Juan county; 22 (110) forty-eight thousand dollars (\$48,000) 23 to purchase and equip vehicles for the Bloomfield senior center 24 in San Juan county; 25 .196761.1

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1	(111) twenty-three thousand dollars (\$23,000)
2	to purchase and install equipment in the Bonnie Dallas senior
3	center in Farmington in San Juan county;
4	(112) fourteen thousand six hundred forty
5	dollars (\$14,640) to purchase and install meals equipment in
6	the Bonnie Dallas senior center in Farmington in San Juan
7	county;
8	(113) one hundred sixty-eight thousand six
9	hundred dollars (\$168,600) to plan, design, renovate and equip
10	the Bonnie Dallas senior center in Farmington in San Juan
11	county;
12	(114) seventy thousand dollars (\$70,000) to
13	purchase and equip vehicles for the Bonnie Dallas senior center
14	in Farmington in San Juan county;
15	(115) twenty thousand dollars (\$20,000) to
16	make improvements for building code compliance, including
17	purchase and installation of equipment, to the Bonnie Dallas
18	senior center in Farmington in San Juan county;
19	(116) thirteen thousand two hundred ten
20	dollars (\$13,210) to purchase and install meals equipment in
21	the Hogback senior center in the Tse'Daa'Kaan chapter of the
22	Navajo Nation in San Juan county;
23	(117) thirty-four thousand dollars (\$34,000)
24	to purchase and equip vehicles for the Hogback senior center in
25	the Tse'Daa'Kaan chapter of the Navajo Nation in San Juan
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1 county; 2 (118) one hundred eighty thousand dollars 3 (\$180,000) to make improvements for building code compliance, 4 including purchase and installation of equipment, to the senior 5 center in the Newcomb chapter of the Navajo Nation in San Juan 6 county; 7 (119)twelve thousand five hundred dollars (\$12,500) to purchase and install meals equipment in the senior 8 9 center in the Newcomb chapter of the Navajo Nation in San Juan county; 10 (120) one thousand dollars (\$1,000) to 11 12 purchase and install equipment in the Mitten Rock senior center in the Red Valley chapter of the Navajo Nation in San Juan 13 county; 14 (121) nine thousand three hundred fifty 15 dollars (\$9,350) to purchase and install meals equipment in the 16 Mitten Rock senior center in the Red Valley chapter of the 17 Navajo Nation in San Juan county; 18 four thousand six hundred dollars (122)19 (\$4,600) to make improvements for building code compliance, 20 including purchase and installation of equipment, to the Blanco 21 senior center in San Juan county; 22 (123) seventy-eight thousand dollars (\$78,000) 23 to purchase and equip vehicles for the Blanco senior center in 24 San Juan county; 25 .196761.1 - 23 -

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1	(124) two thousand five hundred ten dollars
2	(\$2,510) to purchase and install equipment in the senior center
3	in the Sheepsprings chapter of the Navajo Nation in San Juan
4	county;
5	(125) seven thousand three hundred eighty
6	dollars (\$7,380) to purchase and install meals equipment in the
7	Sheepsprings chapter of the Navajo Nation in San Juan county;
8	(126) twelve thousand eight hundred dollars
9	(\$12,800) to purchase and install meals equipment in the Lower
10	Valley senior center in the Upper Fruitland chapter of the
11	Navajo Nation in San Juan county;
12	(127) eleven thousand dollars (\$11,000) to
13	plan, design, renovate and equip the Lower Valley senior center
14	in the Upper Fruitland chapter of the Navajo Nation in San Juan
15	county;
16	(128) twenty-seven thousand dollars (\$27,000)
17	to purchase and equip vehicles for the Lower Valley senior
18	center in the Upper Fruitland chapter of the Navajo Nation in
19	San Juan county;
20	(129) sixty thousand dollars (\$60,000) to
21	plan, design, renovate and equip Las Vegas senior center in San
22	Miguel county;
23	(130) thirty-three thousand five hundred
24	dollars (\$33,500) to purchase and install meals equipment in
25	the Las Vegas, Pecos and San Miguel senior centers in San
	.196761.1
	- 24 -

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1	Miguel county;
2	(131) four hundred twenty-five thousand
3	dollars (\$425,000) to purchase and equip vehicles for the Las
4	Vegas, Pecos and San Miguel senior centers in San Miguel
5	county;
6	(132) one million eight hundred fifty thousand
7	dollars (\$1,850,000) to construct, renovate and improve
8	infrastructure at the Bernalillo senior center in Sandoval
9	county;
10	(133) three thousand five hundred dollars
11	(\$3,500) to purchase and install equipment in the senior center
12	in the Pueblo of Cochiti in Sandoval county;
13	(134) six thousand seven hundred dollars
14	(\$6,700) to make improvements for building code compliance,
15	including purchase and installation of equipment, to the senior
16	center in the Pueblo of Cochiti in Sandoval county;
17	(135) seventy-nine thousand dollars (\$79,000)
18	to purchase and equip vehicles for the senior center in the
19	Pueblo of Cochiti in Sandoval county;
20	(136) twenty-one thousand five hundred ninety
21	dollars (\$21,590) to purchase and install meals equipment in
22	the senior center in the Pueblo of Cochiti in Sandoval county;
23	(137) three thousand eighty dollars (\$3,080)
24	to plan, design, renovate and equip the Cuba senior center in
25	Sandoval county;
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1	(138) two thousand eight hundred ninety
2	dollars (\$2,890) to purchase and install meals equipment in the
3	senior center in the Pueblo of Jemez in Sandoval county;
4	(139) one hundred thousand dollars (\$100,000)
5	to purchase and equip vehicles for the senior center in the
6	Pueblo of Jemez in Sandoval county;
7	(140) fifty-five thousand six hundred dollars
8	(\$55,600) to purchase and install equipment in the Meadowlark
9	senior center in Rio Rancho in Sandoval county;
10	(141) seventy-five thousand dollars (\$75,000)
11	to make improvements for building code compliance, including
12	purchase and installation of equipment, to the Meadowlark
13	senior center in Rio Rancho in Sandoval county;
14	(142) forty-six thousand eight hundred seventy
15	dollars (\$46,870) to purchase and install meals equipment in
16	the Meadowlark senior center in Rio Rancho in Sandoval county;
17	(143) forty-six thousand two hundred dollars
18	(\$46,200) to plan, design, renovate and equip the Meadowlark
19	senior center in Rio Rancho in Sandoval county;
20	(144) ninety thousand dollars (\$90,000) to
21	purchase and equip vehicles for the senior center in the Pueblo
22	of San Felipe in Sandoval county;
23	(145) five thousand nine hundred dollars
24	(\$5,900) to purchase and install equipment in senior centers
25	countywide in Sandoval county;
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		1	(146) three thousand three hundred thirty
		2	dollars (\$3,330) to purchase and install meals equipment in
		3	senior centers countywide in Sandoval county;
		4	(147) two hundred fifteen thousand dollars
		5	(\$215,000) to purchase and equip vehicles for senior centers
		6	countywide in Sandoval county;
		7	(148) six thousand six hundred dollars
		8	(\$6,600) to plan, design, renovate and equip the senior center
		9	in the Pueblo of Santo Domingo in Sandoval county;
		10	(149) four hundred forty thousand dollars
		11	(\$440,000) to construct, renovate and improve infrastructure at
		12	the senior center in the Torreon chapter of the Navajo Nation
		13	in Sandoval county;
		14	(150) two thousand nine hundred ninety dollars
		15	(\$2,990) to purchase and install equipment in the senior center
		16	in the Pueblo of Nambe in Santa Fe county;
	delete	17	(151) nine thousand nine hundred seventy
пем	del	18	dollars (\$9,970) to plan, design, renovate and equip the senior
- - -	"	19	center in the Pueblo of Nambe in Santa Fe county;
eria	[bracketed material	20	(152) twelve thousand ten dollars (\$12,010) to
mat	nate	21	purchase and install equipment in the senior center in the
red	ed n	22	Pueblo of Pojoaque in Santa Fe county;
underscored material	cket	23	(153) twenty-seven thousand dollars (\$27,000)
	bra	24	to make improvements for building code compliance, including
Ð		25	purchase and installation of equipment, to the senior center in
			.196761.1
			- 27 -

1	the Pueblo of Pojoaque in Santa Fe county;
2	(154) twenty thousand seven hundred thirty
3	dollars (\$20,730) to purchase and install meals equipment in
4	the senior center in the Pueblo of Pojoaque in Santa Fe county;
5	(155) forty-two thousand dollars (\$42,000) to
6	purchase and equip vehicles for the senior center in the Pueblo
7	of Pojoaque in Santa Fe county;
8	(156) two thousand nine hundred ninety dollars
9	(\$2,990) to purchase and install equipment in the senior center
10	in the Pueblo of San Ildefonso in Santa Fe county;
11	(157) five hundred thousand dollars (\$500,000)
12	to purchase and equip vehicles for senior centers citywide in
13	Santa Fe in Santa Fe county;
14	(158) seventy-six thousand dollars (\$76,000)
15	to purchase and equip vehicles for senior centers countywide in
16	Santa Fe county;
17	(159) one hundred seventy-eight thousand one
18	hundred dollars (\$178,100) to make improvements for building
19	code compliance, including purchase and installation of
20	equipment, to the Mary Esther Gonzales senior center in Santa
21	Fe in Santa Fe county;
22	(160) seventy-seven thousand three hundred
23	eighty dollars (\$77,380) to purchase and install equipment in
24	the Mary Esther Gonzales and Villa Consuelo senior centers in
25	Santa Fe in Santa Fe county;
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	1	(161) one hundred seventy-five thousand
	2	dollars (\$175,000) to purchase and install meals equipment in
	3	the Mary Esther Gonzales and Villa Consuelo senior centers in
	4	Santa Fe in Santa Fe county;
	5	(162) one hundred forty-seven thousand nine
	6	hundred dollars (\$147,900) to make improvements for building
	7	code compliance, including purchase and installation of
	8	equipment, to the Villa Consuelo senior center in Santa Fe in
	9	Santa Fe county;
	10	(163) three thousand seventy dollars (\$3,070)
	11	to purchase and install meals equipment in the Arrey community
	12	center in Sierra county;
	13	(164) fifty-four thousand dollars (\$54,000) to
	14	purchase and equip vehicles for the Sierra joint office on
	15	aging in Truth or Consequences in Sierra county;
	16	(165) one thousand five hundred ninety dollars
	17	(\$1,590) to purchase and install meals equipment in the
	18	Hacienda Orgullo meal site in Truth or Consequences in Sierra
ı	19	county;
	20	(166) twenty-five thousand dollars (\$25,000)
	21	to purchase and install equipment in senior centers countywide
	22	in Socorro county;
	23	(167) eight thousand two hundred fifty dollars
	24	(\$8,250) to purchase and install meals equipment in senior
	25	centers countywide in Socorro county;
		.196761.1 - 29 -

(168) fifty-four thousand dollars (\$54,000) to
purchase and equip vehicles for senior centers countywide in
Socorro county;
(169) twenty-six thousand dollars (\$26,000) to
plan, design, renovate and equip the Chamisal senior center in
Taos county;
(170) two thousand nine hundred ninety dollars
(\$2,990) to purchase and install equipment in the senior center
in the Pueblo of Picuris in Taos county;
(171) seven thousand dollars (\$7,000) to make
improvements for building code compliance, including purchase
and installation of equipment, to the senior center in the
Pueblo of Picuris in Taos county;
(172) nine thousand eight hundred seventy
dollars (\$9,870) to purchase and install meals equipment in the
senior center in the Pueblo of Picuris in Taos county;
(173) sixty-three thousand dollars (\$63,000)
to purchase and equip vehicles for the senior center in the
Pueblo of Picuris in Taos county;
(174) fifty-two thousand five hundred forty
dollars (\$52,540) to purchase and install meals equipment in
senior centers countywide in Taos county;
(175) two hundred ninety-five thousand dollars
(\$295,000) to purchase and equip vehicles for senior centers
countywide in Taos county;
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1	(176) nineteen thousand eight hundred forty
2	dollars (\$19,840) to purchase and install equipment in the Phil
3	Lovato senior center in Taos in Taos county;
4	(177) one hundred sixty-two thousand five
5	hundred dollars (\$162,500) to make improvements for building
6	code compliance, including purchase and installation of
7	equipment, to the Phil Lovato senior center in Taos in Taos
8	county;
9	(178) twenty thousand dollars (\$20,000) to
10	plan, design, renovate and equip the Phil Lovato senior center
11	in Taos in Taos county;
12	(179) seven thousand six hundred dollars
13	(\$7,600) to plan, design, renovate and equip the senior center
14	in the Pueblo of Taos in Taos county;
15	(180) two thousand dollars (\$2,000) to
16	purchase and install equipment in the Estancia senior center in
17	Torrance county;
18	(181) nine thousand nine hundred sixty dollars
19	(\$9,960) to purchase and install meals equipment in the
20	Mountainair, Estancia and Moriarty senior centers in Torrance
21	county;
22	(182) sixty-eight thousand one hundred dollars
23	(\$68,100) to plan, design, renovate and equip the Clayton
24	senior center in Union county;
25	(183) twenty-seven thousand dollars (\$27,000)
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1	to purchase and equip vehicles for the Clayton senior center in
2	Union county;
3	(184) fifteen thousand dollars (\$15,000) to
4	purchase and install equipment in the Belen senior center in
5	Valencia county;
6	(185) twenty thousand dollars (\$20,000) to
7	purchase and install meals equipment in the Belen senior center
8	in Valencia county;
9	(186) one hundred fifty-four thousand dollars
10	(\$154,000) to plan, design, renovate and equip the Belen senior
11	center in Valencia county;
12	(187) three hundred thousand dollars
13	(\$300,000) to construct, renovate and improve infrastructure at
14	the Fred Luna senior center in Los Lunas in Valencia county;
15	(188) fifty thousand dollars (\$50,000) to make
16	improvements for building code compliance, including purchase
17	and installation of equipment, to the Meadowlake senior center
18	in Los Lunas in Valencia county; and
19	(189) two hundred eighty thousand dollars
20	(\$280,000) to purchase and equip vehicles for senior centers
21	countywide in Valencia county;
22	B. for library acquisitions at public libraries,
23	public school libraries, academic libraries and tribal
24	libraries statewide:
25	(1) to the cultural affairs department:
	.196761.1 - 32 -

1	(a) three million dollars (\$3,000,000)
2	for equipment and supplemental library resource acquisitions,
3	including print, non-print and electronic resources, for non-
4	tribal public libraries statewide; and
5	(b) eight hundred thousand dollars
6	(\$800,000) for equipment and supplemental library resource
7	acquisitions, including print, non-print and electronic
8	resources, at tribal libraries statewide;
9	(2) to the higher education department, three
10	million five hundred thousand dollars (\$3,500,000) for
11	supplemental library resource acquisitions, including books,
12	equipment, electronic resources and collaborative library
13	resources and information technology projects, for academic
14	libraries statewide; and
15	(3) to the public education department, three
16	million five hundred thousand dollars (\$3,500,000) for library
17	resource acquisitions, including library books, at public
18	school libraries statewide; and
19	C. for capital improvements at institutions of
20	higher education, special schools and tribal schools statewide:
21	(1) to the board of regents of eastern New
22	Mexico university:
23	(a) three million dollars (\$3,000,000)
24	for critical health and safety infrastructure improvements
25	campuswide, including demolition, at the Roswell branch campus
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1	of eastern New Mexico university in Chaves county;
2	(b) three hundred twenty-five thousand
3	dollars (\$325,000) to plan, design, construct, renovate, equip
4	and furnish the main entrance at the Ruidoso branch community
5	college of eastern New Mexico university in Lincoln county; and
6	(c) eleven million dollars (\$11,000,000)
7	to plan, design, construct, renovate, equip and furnish the
8	Golden library, including renovating additional space to be
9	part of the Golden student success center, at eastern New
10	Mexico university in Portales in Roosevelt county;
11	(2) to the higher education department:
12	(a) ten million dollars (\$10,000,000) to
13	plan, design, construct, renovate, equip and furnish Smith
14	Brasher hall at central New Mexico community college in
15	Albuquerque in Bernalillo county;
16	(b) five hundred thousand dollars
17	(\$500,000) for roof repairs and replacement campuswide at
18	Clovis community college in Curry county;
19	(c) five million dollars (\$5,000,000) to
20	plan, design, construct, equip and furnish a health and
21	wellness learning center for New Mexico junior college in Hobbs
22	in Lea county;
23	(d) one million three hundred eighty
24	thousand dollars (\$1,380,000) to plan, design, construct,
25	renovate, equip and furnish improvements at the satellite
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1 campuses of Luna community college in Santa Rosa in Guadalupe 2 county and Springer in Colfax county; 3 (e) six hundred fifty thousand dollars (\$650,000) for roof renovations and replacement of buildings A, 4 C and D and for critical infrastructure improvements, including 5 heating, ventilation and air conditioning systems, at Mesalands 6 7 community college in Tucumcari in Quay county; four million dollars (\$4,000,000) to 8 (f) plan, design, construct, renovate, equip and furnish the school 9 of science, math and engineering, including improvements to 10 erosion control, at San Juan college in Farmington in San Juan 11 12 county; and two million dollars (\$2,000,000) for (g) 13 critical health and safety infrastructure improvements 14 campuswide at Santa Fe community college in Santa Fe county; 15 (3) to the board of regents of New Mexico 16 highlands university, five million dollars (\$5,000,000) for 17 critical health and safety infrastructure improvements, 18 including electrical distribution and fire systems, campuswide 19 at New Mexico highlands university in Las Vegas in San Miguel 20 county; 21 to the board of regents of New Mexico (4) 22 institute of mining and technology, fifteen million dollars 23 (\$15,000,000) to plan, design, construct, equip and furnish a 24 facility to house the chemistry department at the New Mexico 25

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1 institute of mining and technology in Socorro in Socorro 2 county; 3 (5) to the board of regents of New Mexico 4 military institute, four million eight hundred thousand dollars 5 (\$4,800,000) to plan, design, construct, renovate, equip and furnish Marshall hall at the New Mexico military institute in 6 7 Roswell in Chaves county; 8 to the board of regents of New Mexico (6) 9 state university: (a) one million three hundred thousand 10 dollars (\$1,300,000) to plan, design, construct and renovate 11 12 critical health and safety infrastructure improvements to Martinez hall and for other infrastructure improvements 13 campuswide at the Grants campus of New Mexico state university 14 in Cibola county; 15 (b) nineteen million two hundred 16 thousand dollars (\$19,200,000) to plan, design, construct, 17 renovate, equip, furnish and make additions to Jett hall, Jett 18 annex, Rentfrow hall and surrounding areas, including additions 19 and improvements to utilities infrastructure, at New Mexico 20 state university in Las Cruces in Dona Ana county; 21 (c) two million dollars (\$2,000,000) to 22 plan, design, construct, renovate and equip critical health and 23 safety infrastructure improvements campuswide at the Dona Ana 24 community college branch of New Mexico state university in Dona 25 .196761.1

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1 Ana county; 2 one million six hundred thousand (d) 3 dollars (\$1,600,000) to plan, design, construct, renovate and 4 equip health and safety infrastructure improvements campuswide 5 at the Carlsbad campus of New Mexico state university in Eddy county; and 6 7 (e) one million dollars (\$1,000,000) to plan, design, construct, renovate and equip infrastructure 8 9 upgrades and replacement at the Alamogordo campus of New Mexico state university in Otero county; 10 (7) to the board of regents of northern New 11 12 Mexico state school, two million dollars (\$2,000,000) for land acquisition and critical health and safety infrastructure 13 improvements at the El Rito and Espanola campuses of northern 14 New Mexico state school in Rio Arriba county; 15 (8) to the board of regents of the university 16 of New Mexico: 17 (a) twenty million five hundred thousand 18 dollars (\$20,500,000) to design, construct, renovate, equip and 19 furnish the Farris engineering building to house the chemical 20 and nuclear engineering and computer science programs in the 21 school of engineering at the university of New Mexico in 22 Albuquerque in Bernalillo county; 23 (b) twelve million dollars (\$12,000,000) 24 to plan, design, construct, renovate, equip and furnish a 25 .196761.1

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1 health education building, including laboratories, study space 2 and classrooms, at the health sciences center at the university 3 of New Mexico in Albuquerque in Bernalillo county; 4 (c) five hundred thousand dollars 5 (\$500,000) to plan, design, construct, renovate, equip and furnish the emergency medical services classroom laboratory and 6 7 training area at the Los Alamos branch campus of the university 8 of New Mexico in Los Alamos county; 9 (d) one million dollars (\$1,000,000) to plan, design, renovate, construct, equip and furnish the 10 Zollinger library and lower shell space at the Gallup branch 11 12 campus of the university of New Mexico in McKinley county; (e) four million dollars (\$4,000,000) to 13 design, construct, renovate, equip and furnish the health 14 career training center for the Taos branch campus of the 15 university of New Mexico in Taos county; and 16 (f) one million dollars (\$1,000,000) for 17 critical health and safety infrastructure improvements 18 campuswide at the Valencia branch campus of the university of 19 New Mexico in Los Lunas in Valencia county; 20 (9) to the board of regents of western New 21 Mexico university, six million dollars (\$6,000,000) to plan, 22 design, construct, renovate, equip and furnish Light and Harlan 23 halls and to plan, design, construct and renovate, including 24 utility infrastructure, Fleming hall at western New Mexico 25 .196761.1

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1 university in Silver City in Grant county; and 2 to the Indian affairs department: (10)3 (a) two million dollars (\$2,000,000) to 4 plan, design, construct, equip and furnish the multipurpose 5 wellness and education center at Navajo technical university in Crownpoint in McKinley county; 6 7 (b) five hundred thousand dollars (\$500,000) to plan and design a math and science building at 8 9 Dine college in Shiprock in San Juan county; (c) two million dollars (\$2,000,000) to 10 plan, design, construct, equip and furnish a multipurpose 11 12 fitness and performing arts center at the institute of American Indian arts in Santa Fe county; and 13 five hundred thousand dollars (d) 14 (\$500,000) for upgrades to the youth activity complex, 15 including improvements to the grounds and site, security 16 lighting and drainage, at Santa Fe Indian school in Santa Fe in 17 Santa Fe county. 18 SECTION 11. ELECTION.--19 Α. Bonds issued pursuant to the 2014 Capital 20 Projects General Obligation Bond Act shall be submitted to the 21 registered voters of the state at the general election to be 22 held in November 2014, and, if they receive a majority of all 23 the votes cast thereon at such election, shall take effect upon 24 certification of the state canvassing board announcing the 25

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1 results of the election. No bonds shall be issued or sold 2 under that act until the registered voters of this state have 3 voted upon and approved the bonds and property tax as provided 4 in this section. Any bonds issued under that act shall be 5 issued within thirty months from the date of such election. The ballots used at the 2014 general election 6 Β. 7 shall contain substantially the following language: 8 "The 2014 Capital Projects General (1)9 Obligation Bond Act authorizes the issuance and sale of senior citizen facility improvement, construction and equipment 10 acquisition bonds. Shall the state be authorized to issue 11 12 general obligation bonds in an amount not to exceed seventeen million dollars (\$17,000,000) to make capital expenditures for 13 certain senior citizen facility improvement, construction and 14 equipment acquisition projects and provide for a general 15 property tax imposition and levy for the payment of principal 16 of, interest on and expenses incurred in connection with the 17 issuance of the bonds and the collection of the tax as 18

permitted by law?

For_____ Against_____";

(2) "The 2014 Capital Projects General Obligation Bond Act authorizes the issuance and sale of library acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed eleven million dollars (\$11,000,000) to make capital expenditures for .196761.1

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academic, public school, tribal and public library resource acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For_____ Against_____"; and

(3) "The 2014 Capital Projects General Obligation Bond Act authorizes the issuance and sale of higher education, special schools and tribal schools capital improvement and acquisition bonds. Shall the state be authorized to issue general obligation bonds in an amount not to exceed one hundred forty-one million dollars (\$141,000,000) to make capital expenditures for certain higher education, special schools and tribal schools capital improvements and acquisitions and provide for a general property tax imposition and levy for the payment of principal of, interest on and expenses incurred in connection with the issuance of the bonds and the collection of the tax as permitted by law?

For_____ Against_____".

C. Each question set forth in this section includes a specific work or object to be financed by the bonds. If any such question is not approved by a majority vote of the electorate at the state's 2014 general election, the issuance of bonds for the work or object specified by the question shall

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be excluded from and shall not be part of the 2014 Capital Projects General Obligation Bond Act. The failure of a question to be approved by the electorate at the 2014 general election shall not affect those questions that are approved at the election.

The secretary of state shall include the 6 D. 7 submission of the capital projects general obligation bonds to 8 the people at the 2014 general election, and it shall be 9 included in the general election proclamation of each of the county clerks. The secretary of state shall cause the 2014 10 Capital Projects General Obligation Bond Act to be published in 11 12 full in at least one newspaper in each county of the state if one be published therein, once each week, for four successive 13 weeks next preceding the general election as required by the 14 constitution of New Mexico. 15

SECTION 12. ART IN PUBLIC PLACES.--Pursuant to Section 13-4A-4 NMSA 1978 and where applicable, the appropriations authorized in the 2014 Capital Projects General Obligation Bond Act include money for the art in public places fund.

SECTION 13. PROJECT SCOPE--EXPENDITURES--REVERSION.--

A. If an appropriation for a project authorized in the 2014 Capital Projects General Obligation Bond Act is not sufficient to complete all the purposes specified, the appropriation may be expended for any portion of the purposes specified in the appropriation. Expenditures shall not be made .196761.1

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for purposes other than those specified in the appropriation.

B. The state agencies and state institutions to which money has been appropriated in the 2014 Capital Projects General Obligation Bond Act shall be responsible for monitoring the projects funded in that act to ensure compliance with the constitution and laws of New Mexico and shall cause to be reverted any unexpended or unencumbered balance remaining at the earlier of the third full fiscal year after issuance of the bonds or the termination or completion of the specific project. Reverted funds shall be deposited in the debt service fund established by the state treasurer for the purpose of paying the principal of and interest on the state's general obligation bonds.

SECTION 14. SEVERABILITY.--If any part or application of the 2014 Capital Projects General Obligation Bond Act is held invalid, the remainder or its application to other situations or persons shall not be affected.

SECTION 15. EMERGENCY.--It is necessary for the public peace, health and safety that this act take effect immediately.

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