

FIFTY-FIRST LEGISLATURE
SECOND SESSION, 2014

SB 56/a

February 3, 2014

Mr. President:

Your **CORPORATIONS AND TRANSPORTATION COMMITTEE**, to whom has been referred

SENATE BILL 56

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 57, line 17, strike "59A-8A-4" and insert in lieu thereof "59A-8A-5".
2. On page 60, line 4, after "means", insert ", on or after the operative date of the valuation manual,".
3. On page 63, line 18, after "benefits", insert "issued prior to the operative date of the valuation manual".
4. On page 95, lines 10 and 11, remove the brackets and line-through, and on line 11, strike "the appointed".
5. On page 100, line 23, strike "(3)" and insert in lieu thereof "(4)".
6. On page 131, line 19, after "rate", insert "per annum for a policy issued in a calendar year".
7. On page 131, line 20, strike "for a policy issued".
8. On page 131, line 21, strike ", the nonforfeiture", strike line 22 in its entirety and on line 23, strike "calendar year".
9. On page 132, line 2, after "percent", insert "; provided, however, that the nonforfeiture interest rate per annum shall not be less than four percent".
10. On page 132, line 3, strike "for a policy issued".

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11. On page 132, line 4, strike ", the valuation manual".

12. On page 132, line 5, after "be", strike the remainder of the line, strike line 6 in its entirety and insert in lieu thereof "determined by the valuation manual;".,

and thence referred to the **JUDICIARY COMMITTEE**.

Respectfully submitted,

SENATOR PHIL A. GRIEGO, CHAIRMAN

Adopted _____ Not Adopted _____
(Chief Clerk) (Chief Clerk)

Date _____

The roll call vote was 8 For 0 Against

Yes: 8

No: 0

Excused: Papen, Sapien

Absent: None

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