

1 SENATE BILL 85

2 **51ST LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2014**

3 INTRODUCED BY

4 Richard C. Martinez

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6
7 ENDORSED BY THE MORTGAGE FINANCE AUTHORITY ACT

8 OVERSIGHT COMMITTEE

9
10 AN ACT

11 MAKING AN APPROPRIATION TO EXPAND A RESIDENTIAL ENERGY
12 CONSERVATION PROGRAM FOR LOW-INCOME PERSONS.

13
14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

15 SECTION 1. APPROPRIATION.--One million dollars

16 (\$1,000,000) is appropriated from the general fund to the
17 department of finance and administration for expenditure in
18 fiscal years 2015 and 2016 for the New Mexico mortgage finance
19 authority to provide for a residential energy conservation
20 program to increase the energy efficiency and reduce energy
21 expenditures of homes occupied by low-income persons in New
22 Mexico. No more than five percent of this appropriation shall
23 be used by the New Mexico mortgage finance authority for
24 administrative expenses. Any unexpended or unencumbered
25 balance remaining at the end of fiscal year 2016 shall revert

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to the general fund.

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