

FIFTY-FIRST LEGISLATURE  
SECOND SESSION, 2014

SB 222/a

February 10, 2014

Mr. President:

Your **EDUCATION COMMITTEE**, to whom has been referred

**SENATE BILL 222**

has had it under consideration and reports same with recommendation that it **DO PASS**, amended as follows:

1. On page 1, line 11, strike "EXEMPTING" and insert in lieu thereof "PROVIDING A DEDUCTION FROM GROSS RECEIPTS FOR".

2. On page 1, line 12, after "PROVIDERS", strike the remainder of the line up to the period.

3. On page 1, line 17, strike "EXEMPTION" and insert in lieu thereof "DEDUCTION".

4. On page 1, lines 18 and 19, strike "Exempted from the gross receipts tax are the receipts" and insert in lieu thereof the following:

"A. Receipts".

5. On page 1, line 21, before the period, insert the following:

"may be deducted from gross receipts.

B. A taxpayer allowed a deduction pursuant to this section shall report the amount of the deduction separately in a manner required by the department.

FIFTY-FIRST LEGISLATURE  
SECOND SESSION, 2014

SEC/SB 222

Page 2

C. The department shall compile an annual report on the deduction provided by this section that shall include the number of taxpayers that claimed the deduction, the aggregate amount of deductions claimed and any other information necessary to evaluate the effectiveness of the deduction. Beginning in 2019 and every five years thereafter that the deduction is in effect, the department shall compile and present the annual reports to the revenue stabilization and tax policy committee and the legislative finance committee with an analysis of the cost and benefit to the state of the deduction".,

and thence referred to the **CORPORATIONS AND TRANSPORTATION COMMITTEE**.

Respectfully submitted,

\_\_\_\_\_  
John M. Sapien, Chairman

Adopted \_\_\_\_\_ Not Adopted \_\_\_\_\_  
(Chief Clerk) (Chief Clerk)

Date \_\_\_\_\_

The roll call vote was 8 For 0 Against  
Yes: 8  
No: 0  
Excused: Cotter  
Absent: None